

Notice is hereby given that a public hearing on the 2023 Proposed Budget for the Pleasant Springs Sanitary District #1 will be held on Tuesday, Oct 25, 2022 at 6:00 p.m. at the District Administration Building, 2083 Williams Drive, Stoughton WI or via Zoom

Summary of the 2023 Proposed Budget for
Pleasant Springs Sanitary District #1

	<u>2022 Approved</u> <u>Budget</u>	<u>2022 Actual</u> <u>Jan - Aug</u>	<u>2022 Projected</u> <u>Jan - Dec</u>	<u>2023 Proposed</u> <u>Budget</u>
Operating Revenue/Expense				
Revenue				
Operating Revenue	\$362,005	\$266,868	\$360,128	\$377,125
Miscellaneous Revenue	\$45,636	\$2,209	\$5,297	\$1,500
Total Revenue	<u>\$407,641</u>	<u>\$269,077</u>	<u>\$365,425</u>	<u>\$378,625</u>
Expense				
Operation Expenses				
Supervision and Labor	\$182,381	\$87,499	\$135,916	\$138,838
Energy Expenses	\$14,520	\$10,220	\$16,458	\$17,220
Conveyance & Treatment (KSD & MMSD)	\$120,719	\$69,653	\$126,072	\$132,562
Other Operating Expenses	\$7,460	\$814	\$2,728	\$1,800
Transportation	\$5,900	\$3,327	\$4,991	\$7,200
Total Operation Expenses	<u>\$330,980</u>	<u>\$171,513</u>	<u>\$286,164</u>	<u>\$297,620</u>
System Maintenance				
Collection System Maintenance	\$3,600	\$2,935	\$4,403	\$5,400
Conveyance System Maintenance	\$13,200	\$8,776	\$9,065	\$14,700
General Plant Maintenance & Engineering	\$2,850	\$3,808	\$4,092	\$3,900
Total System Maintenance	<u>\$19,650</u>	<u>\$15,519</u>	<u>\$17,560</u>	<u>\$24,000</u>
Administrative & Office Expense				
Office Expenses & Supplies	\$6,709	\$4,361	\$6,643	\$6,775
Professional Services	\$4,800	\$1,400	\$5,000	\$12,200
Insurance Expenses	\$13,700	\$12,060	\$13,006	\$12,600
Total Administrative & Office Expense	<u>\$25,209</u>	<u>\$17,821</u>	<u>\$24,649</u>	<u>\$31,575</u>
Bad Debt	\$0	\$0	\$0	\$0
Operating Reserve Fund Contribution Expense	\$6,372	\$0	\$0	\$0
Pigging & Jetting Fund Contribution Expense	\$0	\$0	\$0	\$0
Replacement Fund Contribution Expense	\$25,430	\$25,430	\$25,430	\$25,430
Total Expense	<u>\$407,641</u>	<u>\$230,283</u>	<u>\$353,804</u>	<u>\$378,625</u>
Net Operating Revenue	\$0	\$38,794	\$11,621	\$0
Other Income/Expense				
Other Income & Transfers In				
Total Interest & Investment Income	\$1,270	\$1,984	\$2,977	\$10,347
Tax Levy Revenue	\$0	\$0	\$0	\$0
New Connection Revenue	\$0	\$7,620	\$7,620	\$0
Assessment Principal Payments	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0
Total Other Income	<u>\$1,270</u>	<u>\$9,604</u>	<u>\$10,597</u>	<u>\$10,347</u>
Other Expense				
Pigging & Jetting Expenditures	\$0	\$0	\$0	\$0
Capital and Replacement Expenditures	\$31,500	\$26,668	\$26,668	\$37,000
Interest Expense	\$0	\$0	\$0	\$0
Total Other Expense	<u>\$31,500</u>	<u>\$26,668</u>	<u>\$26,668</u>	<u>\$37,000</u>
Net Other Income (Loss)	(\$30,230)	(\$17,064)	(\$16,071)	(\$26,653)
Total Contributions to Reserves	\$31,802	\$25,430	\$25,430	\$25,430
Net Transfers from (to) Reserves	(\$1,572)	(\$47,160)	(\$20,980)	\$1,223
Long Term Obligation Payments	\$0	\$0	\$0	\$0
Total Budget Net Revenue	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Reserves & Liabilities (Begin Year)				
Unrestricted Accounts & Receivables (Begin Year)		\$227,751	\$227,751	\$254,980
Restricted Assets (Begin Year)		\$261,392	\$261,392	\$255,145
Reserves (Begin Year)		\$489,143	\$489,143	\$510,125
Liability Balance (Begin Year)		\$33,227	\$33,227	\$31,878
Net Reserves & Liabilities (Begin Year)		<u>\$455,916</u>	<u>\$455,916</u>	<u>\$478,247</u>
Reserves & Liabilities (End Period)				
Unrestricted Accounts & Receivables (End Period)		\$216,921	\$254,980	\$259,580
Restricted Assets (End Period)		\$261,135	\$255,145	\$249,322
Reserves (End Period)		\$478,056	\$510,125	\$508,902
Liability Balance (End Period)		\$6,649	\$31,878	\$31,878
Net Reserves & Liabilities (End Period)		<u>\$471,407</u>	<u>\$478,247</u>	<u>\$477,024</u>

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