Notice is hereby given that a public hearing on the 2025 Proposed Budget for the Pleasant Springs Sanitary District #1 will be held on Thursday, Oct 17, 2024 at 6:00 p.m. at the District Administration Building, 2083 Williams Drive, Stoughton WI

Summary of the 2025 Proposed Budget for Pleasant Springs Sanitary District #1	2024 Budget	2024 Actual Jan - Aug	2024 Projected Jan - Dec	2025 Proposed Budget	% Increase	% to Total
Operating Revenue/Expense						
Revenue						
Operating Revenue	$401,602	$295,826	$399,503	$403,074	0%	99%
Miscellaneous Revenue	$1,650	$5,526	$19,192	$2,100	27%	1%
Total Revenue	$403,252	$301,352	$418,695	$405,174	0%	100%
Expense						
Operation Expenses						
Supervision and Labor	$148,520	$104,398	$151,128	$155,930	5%	38%
Energy Expenses	$16,620	$10,411	$15,539	$15,960	-4%	4%
Conveyance & Treatment (KSD & MMSD)	$130,940	$93,199	$155,506	$143,549	10%	35%
Other Operating Expenses	$1,800	$5,683	$6,165	$1,800	0%	0%
Transportation	$7,200	$1,996	$6,457	$7,200	0%	2%
Total Operation Expenses	$305,080	$215,687	$334,796	$324,439	6%	80%
System Maintenance						
Collection System Maintenance	$5,400	$10,114	$10,114	$4,200	-22%	1%
Conveyance System Maintenance	$15,600	$16,839	$16,839	$14,100	-10%	3%
General Plant Maintenance & Engineering	$3,000	$1,936	$2,230	$3,000	0%	1%
Total System Maintenance	$24,000	$28,890	$29,183	$21,300	-11%	5%
Administrative & Office Expense						
Office Expenses & Supplies	$8,342	$3,683	$5,519	$7,405	-11%	2%
Professional Services	$6,200	$4,675	$4,919	$6,000	-3%	1%
Insurance Expenses	$14,200	$12,773	$13,695	$14,600	3%	4%
Total Administrative & Office Expense	$28,742	$21,130	$24,133	$28,005	-3%	7%
Bad Debt	$0	$0	$0	$0	0%	0%
Capital Equipment Fund Contribution Expense	$20,000	$0	$0	$6,000	-70%	1%
Pigging & Jetting Fund Contribution Expense	$0	$0	$0	$0	0%	0%
Replacement Fund Contribution Expense	$25,430	$25,430	$25,430	$25,430	0%	6%
Total Expense	$403,252	$291,137	$413,542	$405,174	0%	100%
Net Operating Revenue	$0	$10,215	$5,153	$0		
Other Income/Expense						
Other Income & Transfers In						
Interest & Investment Income						
Bank Interest Earned	$24,429	$20,522	$30,783	$24,365		
Assessment Collections Revenue	$0	$0	$0	$0		
Total Interest & Investment Income	$24,429	$20,522	$30,783	$24,365		
Tax Levy Revenue	$0	$0	$0	$0		
New Connection Revenue	$0	$0	$7,670	$0		
Assessment Principal Payments	$0	$0	$0	$0		
Capital Contributions	$0	$0	$0	$0		
Total Other Income	$24,429	$20,522	$38,453	$24,365		
Other Expense						
Capital Asset and Replacement Expenditures	$73,711	$74,890	$74,890	$71,758		
Interest Expense	$0	$0	$0	$0		
Total Other Expense	$73,711	$74,890	$74,890	$71,758		
Net Other Income (Loss)	($49,282)	($54,368)	($36,437)	($47,393)		
Net Surplus (Deficit)	($49,282)	($44,153)	($31,284)	($47,393)		
Reserve Fund Contributions	$45,430	$25,430	$25,430	$31,430		
Net Transfers from (to) Restricted Assets	$17,772	$42,501	$39,021	$34,658		
Net Transfers from (to) Unrestricted Assets	($13,920)	($23,777)	($33,167)	($18,695)		
Net Budget Transfers from (to) Reserves	$3,852	$3,852	$3,852	$15,963		
Total Revenue less Total Expenses	$0	($14,871)	($2,002)	$0		
Reserves & Liabilities (Begin Year)						
Unrestricted Accounts & Receivables (Begin Year)			$288,985	$307,056		
Restricted Assets (Begin Year)			$213,084	$174,063		
Reserves (Begin Year)			$502,069	$481,119		
Liability Balance (Begin Year)			$15,096	$0		
Net Reserves & Liabilities (Begin Year)			$486,973	$481,119		
Reserves & Liabilities (End Period)						
Unrestricted Accounts & Receivables (End Period)			$307,056	$325,752		
Restricted Assets (End Period)			$174,063	$139,405		
Reserves (End Period)			$481,119	$465,156		
Liability Balance (End Period)			$0	$0		
Net Reserves & Liabilities (End Period)			$481,119	$465,156		

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