

Salem Square Condominium Association

Balance Sheet

As of November 30, 2020

	Nov 30, 20	Oct 31, 20	Nov 30, 19	\$ Change	% Change
ASSETS					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Union CD	16,829.10	16,829.10	16,547.74	281.36	1.7%
Republic Checking	72,371.90	60,153.73	49,609.57	22,762.33	45.9%
Reserve Funds					
First Financial Bank	136,656.61	136,656.61	158,218.95	(21,562.34)	(13.6)%
Total Reserve Funds	136,656.61	136,656.61	158,218.95	(21,562.34)	(13.6)%
Petty Cash	147.91	258.50	108.50	39.41	36.3%
Total Checking/Savings	226,069.91	213,962.33	224,549.15	1,520.76	0.7%
Accounts Receivable					
Accounts Receivable	(4,389.59)	537.41	7,830.00	(12,219.59)	(156.1)%
Total Accounts Receivable	(4,389.59)	537.41	7,830.00	(12,219.59)	(156.1)%
Total Current Assets	221,680.32	214,499.74	232,379.15	(10,698.83)	(4.6)%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(346,899.96)	(345,948.23)	(338,589.27)	(8,310.69)	(2.5)%
Total Fixed Assets	6,478.24	7,429.97	14,788.93	(8,310.69)	(56.2)%
TOTAL ASSETS	228,158.56	221,929.71	247,168.08	(19,009.52)	(7.7)%
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	7,475.14	5,665.79	8,334.80	(859.66)	(10.3)%
Total Accounts Payable	7,475.14	5,665.79	8,334.80	(859.66)	(10.3)%
Other Current Liabilities					
Accrued Expenses	0.00	0.00	3,550.00	(3,550.00)	(100.0)%
Total Other Current Liabilities	0.00	0.00	3,550.00	(3,550.00)	(100.0)%
Total Current Liabilities	7,475.14	5,665.79	11,884.80	(4,409.66)	(37.1)%
Total Liabilities	7,475.14	5,665.79	11,884.80	(4,409.66)	(37.1)%
Equity					
Retained Earnings	272,628.09	272,628.09	299,014.08	(26,385.99)	(8.8)%
Net Income	(51,944.67)	(56,364.17)	(63,730.80)	11,786.13	18.5%
Total Equity	220,683.42	216,263.92	235,283.28	(14,599.86)	(6.2)%
TOTAL LIABILITIES & EQUITY	228,158.56	221,929.71	247,168.08	(19,009.52)	(7.7)%