

Salem Square Condominium Association

Balance Sheet

As of September 30, 2020

	Sep 30, 20	Aug 31, 20	Sep 30, 19	\$ Change	% Change
ASSETS					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Union CD	16,829.10	16,801.05	16,493.07	336.03	2.0%
Republic Checking	154,111.23	116,658.40	66,607.86	87,503.37	131.4%
Reserve Funds					
First Financial Bank	136,645.04	158,626.37	198,081.34	(61,436.30)	(31.0)%
Total Reserve Funds	136,645.04	158,626.37	198,081.34	(61,436.30)	(31.0)%
Petty Cash	258.50	258.50	108.50	150.00	138.3%
Total Checking/Savings	307,908.26	292,408.71	281,355.16	26,553.10	9.4%
Accounts Receivable					
Accounts Receivable	(9,472.59)	(4,726.59)	9,659.00	(19,131.59)	(198.1)%
Total Accounts Receivable	(9,472.59)	(4,726.59)	9,659.00	(19,131.59)	(198.1)%
Other Current Assets					
Undeposited Funds	0.00	0.00	998.00	(998.00)	(100.0)%
Total Other Current Assets	0.00	0.00	998.00	(998.00)	(100.0)%
Total Current Assets	298,435.67	287,682.12	292,012.16	6,423.51	2.2%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(344,996.50)	(344,044.77)	(336,685.81)	(8,310.69)	(2.5)%
Total Fixed Assets	8,381.70	9,333.43	16,692.39	(8,310.69)	(49.8)%
TOTAL ASSETS	306,817.37	297,015.55	308,704.55	(1,887.18)	(0.6)%
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	110,367.83	14,092.43	73,052.86	37,314.97	51.1%
Total Accounts Payable	110,367.83	14,092.43	73,052.86	37,314.97	51.1%
Other Current Liabilities					
Accrued Expenses	0.00	0.00	3,550.00	(3,550.00)	(100.0)%
Total Other Current Liabilities	0.00	0.00	3,550.00	(3,550.00)	(100.0)%
Total Current Liabilities	110,367.83	14,092.43	76,602.86	33,764.97	44.1%
Total Liabilities	110,367.83	14,092.43	76,602.86	33,764.97	44.1%
Equity					
Retained Earnings	272,628.09	272,628.09	299,014.08	(26,385.99)	(8.8)%
Net Income	(76,178.55)	10,295.03	(66,912.39)	(9,266.16)	(13.9)%
Total Equity	196,449.54	282,923.12	232,101.69	(35,652.15)	(15.4)%
TOTAL LIABILITIES & EQUITY	306,817.37	297,015.55	308,704.55	(1,887.18)	(0.6)%