

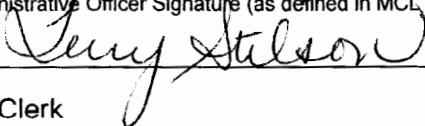
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
 - a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
 - b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
 - c. Must use the public safety designated payments specifically for local public safety initiatives.
2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Village of Morley		Local Unit County Name Mecosta County	
Local Unit Code 543030		Contact E-Mail Address clerk@villageofmorley.com	
Contact Name Terry Stilson	Contact Title Village Clerk	Contact Telephone Number (231) 856-4582	Extension
Website Address, if reports are available online villageofmorley.com		Current Fiscal Year End Date 2024-03-31	
PART 2: CERTIFICATION			
In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit:			
<ol style="list-style-type: none"> 1. Produced a Debt Service Report and a Projected Budget Report; 2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office; 3. Will use public safety designated payments for local public safety initiatives only; 4. Attached the Debt Service Report and Projected Budget Report to this signed certification. 			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Terry Stilson	
Title Village Clerk		Date 11/20/2023	

Email the completed and signed form (including required attachments) to: TreasRevenueSharing@michigan.gov.

If you are unable to submit via email, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

Debt Service Report

Local Unit Name: Village of Morley
Local Unit Code: 543030
Current Fiscal Year End Date: 3/31/2024

Debt Name: No current external debts
Issuance Date:
Issuance Amount:
Debt Instrument (or Type):
Repayment Source(s):

Years Ending	Principal	Interest	Total
Year 1	\$ -	\$ -	\$ -
Year 2	\$ -	\$ -	\$ -
Year 3	\$ -	\$ -	\$ -
Year 4	\$ -	\$ -	\$ -
Year 5	\$ -	\$ -	\$ -
Year 6	\$ -	\$ -	\$ -
Year 7	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ -

Commentary: The Village of Morley has no current external debts. One loan from Major Streets to Local Streets has been paid in full.

Projected Budget Report

Local Unit Name: Village of Morley
Local Unit Code: 543030
Current Fiscal Year End Date: 3/31/2024
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 94,080	2 %	\$ 95,962	Assuming slight increase
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 66,500	5 %	\$ 69,825	Assuming slight increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ 140	500 %	\$ 840	Large increase in interest rates
Grant Revenues	\$ 4,980	(100) %	\$ -	No grant revenues expected
Other Revenues	\$ 10,750	-	\$ 10,750	Similar revenue expected
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 176,450		\$ 177,377	
EXPENDITURES				
General Government	\$ 47,100	1 %	\$ 47,571	Assuming slight increase
Police and Fire	\$ 29,930	20 %	\$ 35,916	Assuming slight increase
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 31,840	-	\$ 31,840	Assuming similar expenses
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 67,580	-	\$ 90,000	Assuming increase concerning repairs to dam
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 176,450		\$ 205,327	
Net Revenues (Expenditures)	\$ -		\$ (27,950)	
Beginning Fund Balance	\$ 231,275		\$ 231,275	
Ending Fund Balance	\$ 231,275		\$ 203,325	

Commentary: Changes are only estimates. New budget will not be approved until March 2024.