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I hope you and your family are well and that you had a wonderful Holiday Season. Once again, I am offering my services to you in 2026. All rates can be found at www.1040incometaxct.com. If you have any concerns or questions about pricing, please feel free to contact me.

Please note the One *Big Beautiful Bill* that was signed into law on July 4, 2025, has provisions affecting tax returns for both 2025 and 2026.

Examples of some changes retroactive for 2025 include:

- * State and Local Taxes (SALT) itemized deduction is temporarily increased to \$40,000.
- * Senior deductions.
- * No tax on tips and overtime income.
- * Auto loan interest deduction.

A link to a PDF summary of the *Big Beautiful Bill* is provided on the Current Information Page at www.1040incometaxct.com and includes limitations on those tax law changes. I encourage everyone to review these tax changes and provisions. Please let me know if any might apply to you, or if you have questions.

As a reminder, Partnership returns are due on March 15, 2026

The IRS requires that I complete a due diligence checklist for taxpayers that file as Head of Household or take education, dependent child, or earned income tax credits. In addition, there are numerous reporting requirements and tax questions that I need answered, to complete your return. Most of that information is contained in the individual Tax Planner enclosed with this letter.

If you have not used a Tax Planner in the past or are new to my practice, only the questions portion of the planner is enclosed for you to provide the required information.

If you choose **not** to complete your tax planner or questionnaire, I will presume answers to all questions are "NO" and complete your return accordingly. A comprehensive generic version is available by clicking on the Tax Planner tab at www.1040incometaxct.com or you can request a customized version from me.

The reverse side of this letter contains the typical language and general requirements needed to complete your tax return for 2025.

- 1) If you file a NY State return you must provide a government issued ID that includes Date Issued, Date of Expiration, ID number and type of ID (i.e. Driver License), otherwise you must certify none exists.
- 2) Returns with partnership income and losses in multiple States require an excessive amount of time to complete and you should expect an extension will be required.
- 3) I assigned the last 5 digits of your Social Security Number as your PIN for electronic filing unless you've requested something else in the past. If you prefer a different number let me know as your PIN is your legal signature on your tax return.
- 4) If you drop anything off at my home, please use the locked drop (mail) box which is attached to the red cedar fence at the end of the driveway and marked "Cerbone CPA LLC. Please remember to raise the red flag on the mailbox so that I know you have placed something in it.
- 5) If you exercised stock options but did not sell the shares in the same tax year or received vested stock awards, you may have AMT consequences. If you are involved in this type of activity, please let me know.
- 6) If you intend to file a Schedule C, please be sure to maintain the required documentation such as mileage logs or expense records for all deductions you take on Sch C. If you are taking a home office deduction, the space must be exclusive to your business.
- 7) If you physically work in more than one State and your employer does not report income earned by State, you may be required to allocate your income. If this applies to you, please provide total days worked in each State and be sure to discuss your work environment with me.

Sincerely,

Angelo A. Cerbone Jr., CPA, LLC
January 2026