

**The Great River Region of the Christian Church
Statement of Financial Position**

	<u>8/31/2019</u>	<u>8/31/2018</u>	<u>Increase (Decrease)</u>	<u>12/31/2018</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	21,609	60,754	(39,144)	46,613
CCF Distribution in Transit		278	(278)	6,732
Prepaid Expenses	<u>1,045</u>	<u>45</u>	<u>1,000</u>	<u>545</u>
Total Current Assets	<u>22,654</u>	<u>61,077</u>	<u>(38,422)</u>	<u>53,891</u>
Investments				
Investments held at Church Extension	1,059,680	349,073	710,607	352,045
Investments held at CCF	203,043	203,198	(155)	187,371
Investments held at NSC	<u>217,348</u>	<u>219,436</u>	<u>(2,088)</u>	<u>200,727</u>
Total Investments	<u>1,480,070</u>	<u>771,707</u>	<u>708,364</u>	<u>740,143</u>
Fixed Assets				
Land		113,850	(113,850)	113,850
Building and Improvements		154,704	(154,704)	154,704
Furniture and Fixtures		74,191	(74,191)	74,191
Vehicles	34,195	45,855	(11,660)	34,195
Accumulated Depreciation	<u>(17,039)</u>	<u>(248,195)</u>	<u>231,156</u>	<u>(244,813)</u>
Total Fixed Assets	<u>17,156</u>	<u>140,405</u>	<u>(123,249)</u>	<u>132,126</u>
Total Assets	<u>1,519,881</u>	<u>973,188</u>	<u>546,692</u>	<u>926,160</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	10,799	11,315	(516)	5,317
Accrued Expenses	549,884	25	549,859	
Line of Credit		74,372	(74,372)	74,372
Note Payable		2,475	(2,475)	997
Total Liabilities	<u>560,683</u>	<u>88,188</u>	<u>472,495</u>	<u>80,686</u>
Net Assets				
Unrestricted	137,053	58,797	78,256	50,675
Temporarily Restricted	326,634	332,663	(6,030)	326,543
Permanently Restricted	<u>495,511</u>	<u>493,540</u>	<u>1,971</u>	<u>468,256</u>
Total Net Assets	<u>959,198</u>	<u>885,000</u>	<u>74,198</u>	<u>845,474</u>
Total Liabilities and Net Assets	<u>1,519,881</u>	<u>973,188</u>	<u>546,692</u>	<u>926,160</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 8/31/2019	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
UNRESTRICTED NET ASSETS													
Unrestricted Net Assets - Regional Office	(81,451)	157,436	(187,779)		119,897	(560,683)	680,580		1,045	(27,189)	2,129		
Net Proceeds from sale of regional office		130,725											
Sale of Broadmoor Property		704,595	(598,908)								704,595		
Snoasis		8,735	(10,396)										
Regional Assembly		1,383											
DW Service Projects		289											
Men's Events			(416)										
Clergy Events		325	(4,641)										
Net Fixed Assets Fund	132,126	-	(114,970)		17,156		17,156	17,156					
	50,675	1,003,488	(917,110)	-	137,053	(560,683)	697,736	17,156	1,045	(27,189)	706,724	-	-
TEMPORARILY RESTRICTED NET ASSETS													
FCC Cleveland Fund (CCF 1724)	10,411	211	(211)	1,112	11,523		11,523			467			11,056
New Church Fund (CCF 1083)	55,445	3,503	-	388	59,336		59,336			15,988	39,470		3,878
Disciples Bayou CC New Church Fund	76,801	256	(4,575)		72,482		72,482				72,482		
Reconciliation	12,362	218	(8,156)		4,424		4,424			4,424			
Pinnacle	420	56,700	(55,669)		1,451		1,451			1,451			
Youth New Program Trust (CCF 999)	43,571	230	-	1,054	44,855		44,855			3,076	30,300		11,479
Disciples Men	753	-	-		753		753			753			
Regional Endowment (CCF 892)	89,313	1,066	-	648	91,027		91,027				83,981		7,045
Special Memorial Fund (CCF 1082)	4,527	132	(1,600)	696	3,755		3,754			(1,600)			5,354
Church Renewal Fund (CCF 1477)	19,732	396	-	2,040	22,168		22,168						22,168
Ozark Fund (CCF 2096)	12,223	264	-	1,388	13,875		13,875						13,875
Women's Activity Fund	984	-	-		984		984			984			
Total Temporarily Restricted	326,543	62,976	(70,211)	7,326	326,633	-	326,632	-	-	25,543	226,233	-	74,856
PERMANENTLY RESTRICTED NET ASSETS													
Lane Ministerial Fund (CCF 1085)	59,066	562	-	420	60,048		60,048			13,026	42,822		4,200
Miller Scholarship Fund (CCF 963)	2,514	156	(4,729)	822	(1,237)		(1,237)			(4,728)			3,491
Pickering DW Scholarship Fund (CCF 1608)	35,706	926	-	2,110	38,742		38,742			17,646			21,096
Rozzell Lectureship Fund (CCF 1298)	22,305	492	(500)	2,589	24,886		24,887			(500)			25,387
Scholarship Fund (CCF 1084)	29,634	687	(2,190)	3,613	31,744		31,745			(2,189)			33,934
Young Ministerial SchlrsHp Fd (CCF 1931)	16,643	359	-	1,890	18,892		18,892						18,892
Disciples Walk Endowment	200,727	2,996	(1,301)	14,926	217,348		217,348					217,348	
Paragould Leadership Fund (CCF 504)	51,455	620	-	470	52,545		52,545				47,846		4,699
Committee of 500 (CCF 1081)	14,525	314	-	1,649	16,488		16,488						16,488
Don Embree School Fund	26,151	278	-		26,429		26,429				26,429		
Disciples Men CD	9,530	96	-		9,626		9,626				9,626		
Total Permanently Restricted	468,256	7,486	(8,720)	28,490	495,512	-	495,513	-	-	23,255	126,723	217,348	128,187
TOTAL NET ASSETS	845,474	1,073,950	(996,041)	35,817	959,198	(560,683)	1,519,880	17,156	1,045	21,609	1,059,680	217,348	203,043

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 8/31/2019	Budget as of 8/31/2019	Over (Under) Budget		Actual as of 8/31/2018
Income					
Disciples Mission Fund	76,750	81,000	(4,250)	188,000	86,690
Easter	196	200	(4)	800	474
Christmas Offering	12,060	11,000	1,060	19,000	7,612
Thanksgiving	154	157	(3)	450	147
Blessing Boxes	174	30	144	1,500	757
Annual Fund	12,130	12,000	130	24,000	18,995
Distributed CCF Income	11,030	11,066	(36)	19,500	11,167
Designated Operating Income	28,709	29,500	(791)	41,000	17,672
Regional Capital Program	150	175	(25)	175	150
Honoraria				800	200
Interest Income	24		24	37	19
Miscellaneous Income					150
Total Income	141,377	145,128	(3,751)	295,262	144,032
Expenses					
Salaries & Benefits					
Salaries	100,802	116,033	(15,231)	174,049	96,937
Pension	10,217	11,677	(1,459)	17,515	11,337
Payroll Taxes	3,167	3,167	0	4,750	3,085
Ins-Wrks Comp & Employer Liab	1,472	2,200	(728)	2,200	2,830
Insurance - Other	129		129	129	129
Continuing Education				600	
Total Salaries & Benefits	115,787	133,076	(17,289)	199,243	114,317
Travel					
Transportation - ERM	5,138	4,800	338	8,000	5,883
Meals - ERM	1,853	1,740	113	3,700	2,236
Lodging - ERM	5,048	4,700	348	7,000	6,019
Registration for Events Expense	829	700	129	1,500	962
Travel & Exp - Office staff	461	400	61	5,000	333
Youth Travel/Meals	127		127	600	
Insurance - Auto	3,829	3,500	329	3,500	3,918
Relocation Expenses	1,100		1,100		3,349
DW Travel Pool Dues				350	
Total Travel	18,385	15,840	2,545	29,650	22,699
Facilities					
Rent	1,200	1,600	(400)	2,400	900
Maintenance & Utilities	703	1,750	(1,047)	3,000	1,584
Service Contracts	785	800	(15)	3,000	902
Property Taxes	71	17	54	700	
Repairs & Maintenance				2,000	2,554
Landscaping	1,413	1,700	(287)	2,500	1,153
General Liability Ins	4,624	3,200	1,424	6,000	5,975
Total Facilities	8,797	9,067	(270)	19,600	13,069
Office Expenses					

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 8/31/2019	Budget as of 8/31/2019	Over (Under) Budget		Actual as of 8/31/2018
Telephone	4,017	3,133	884	4,700	3,406
Postage	1,498	1,600	(102)	2,500	2,127
Office Supplies	335	531	(196)	1,000	335
Books & Resources	284	10	274	300	717
Paper/Printing/Ink Cartridges	635	700	(65)	1,500	652
Professional Memberships	78		78		50
Meetings/Flowers/Celebrations					186
OGMP Yearbook				1,400	
Bank Charges	34	30	4	75	10
CRMM Allocation	2,304	2,315	(11)	2,315	2,315
Christmas Offering Promotion				1,500	
Miscellaneous Expense	35		35		218
Total Office Expenses	<u>9,220</u>	<u>8,319</u>	<u>901</u>	<u>15,290</u>	<u>10,016</u>
Computer Supplies					
Online Services	2,137	2,450	(313)	4,000	2,210
Computer Hardware & Software	825	600	225	600	343
Equipment Leases	5,251	4,900	351	6,000	9,310
Total Computer Supplies	<u>8,212</u>	<u>7,950</u>	<u>262</u>	<u>10,600</u>	<u>11,863</u>
Professional Services					
Accounting Services	11,933	11,933	0	17,900	11,933
Legal Fees				35	
Honorariums	313		313		
Total Professional Services	<u>12,246</u>	<u>11,933</u>	<u>313</u>	<u>17,935</u>	<u>11,933</u>
Board & Committee Expenses					
Board Meeting Expense	5,565	5,350	215	10,400	7,634
DW Cabinet	619	700	(81)	5,000	3,566
Total Board & Committee Expenses	<u>6,184</u>	<u>6,050</u>	<u>134</u>	<u>15,400</u>	<u>11,200</u>
Partnerships					
Louisiana Interchurch Conf	550	550		550	550
AR Interfaith Pledge	750	750		1,000	750
Special Gifts & Emergency Aid	2,639	800	1,839	1,000	927
Total Partnerships	<u>3,939</u>	<u>2,100</u>	<u>1,839</u>	<u>2,550</u>	<u>2,227</u>
Total Expenses	<u>182,771</u>	<u>194,336</u>	<u>(11,565)</u>	<u>310,268</u>	<u>197,324</u>
Interest Expense	7	20	(13)	40	118
Interest Exp - CE Line of Credit	2,650	4,200	(1,550)	8,400	2,958
Total Other Expenses	<u>2,656</u>	<u>4,220</u>	<u>(1,564)</u>	<u>8,440</u>	<u>3,076</u>
Draw from Disciples Walk Endowment F		(16,667)	16,667	(25,000)	
Total Transfer In	<u>0</u>	<u>(16,667)</u>	<u>16,667</u>	<u>(25,000)</u>	<u>0</u>
NET SURPLUS/(DEFICIT)	<u>(44,050)</u>	<u>(36,761)</u>	<u>(7,289)</u>	<u>1,554</u>	<u>(56,368)</u>