

**The Great River Region of the Christian Church
Statement of Financial Position**

	<u>7/31/2019</u>	<u>7/31/2018</u>	<u>Increase (Decrease)</u>	<u>12/31/2018</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	78,617	70,375	8,242	46,613
CCF Distribution in Transit		178	(178)	6,732
Prepaid Expenses	545	45	500	545
Total Current Assets	<u>79,162</u>	<u>70,598</u>	<u>8,564</u>	<u>53,891</u>
Investments				
Investments held at Church Extension	1,059,680	349,073	710,607	352,045
Investments held at CCF	203,043	203,198	(155)	187,371
Investments held at NSC	217,348	218,272	(924)	200,727
Total Investments	<u>1,480,070</u>	<u>770,543</u>	<u>709,528</u>	<u>740,143</u>
Fixed Assets				
Land		113,850	(113,850)	113,850
Building and Improvements		154,704	(154,704)	154,704
Furniture and Fixtures		74,191	(74,191)	74,191
Vehicles	34,195	45,855	(11,660)	34,195
Accumulated Depreciation	(17,039)	(248,195)	231,156	(244,813)
Total Fixed Assets	<u>17,156</u>	<u>140,405</u>	<u>(123,249)</u>	<u>132,126</u>
Total Assets	<u>1,576,388</u>	<u>981,546</u>	<u>594,842</u>	<u>926,160</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	12,757	11,884	873	5,317
Accrued Expenses	599,206		599,206	
Line of Credit		74,372	(74,372)	74,372
Note Payable		2,842	(2,842)	997
Total Liabilities	<u>611,963</u>	<u>89,098</u>	<u>522,865</u>	<u>80,686</u>
Net Assets				
Unrestricted	143,398	60,404	82,993	50,675
Temporarily Restricted	325,577	340,815	(15,238)	326,543
Permanently Restricted	495,451	491,229	4,222	468,256
Total Net Assets	<u>964,425</u>	<u>892,448</u>	<u>71,977</u>	<u>845,474</u>
Total Liabilities and Net Assets	<u>1,576,388</u>	<u>981,546</u>	<u>594,842</u>	<u>926,160</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 7/31/2019	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
UNRESTRICTED NET ASSETS													
Unrestricted Net Assets - Regional Office	(81,451)	141,735	(165,734)		126,241	(13,057)	738,205		545	30,936	2,129		
Net Proceeds from sale of regional office		130,725											
Sale of Broadmoor Property		704,595	(598,908)			(598,908)					704,595		
Snoasis		8,735	(10,396)										
Regional Assembly		1,383											
DW Service Projects		289											
Men's Events			(416)										
Clergy Events		325	(4,641)										
Net Fixed Assets Fund	132,126	-	(114,970)		17,156		17,156	17,156					
	50,675	987,787	(895,065)	-	143,397	(611,965)	755,361	17,156	545	30,936	706,724	-	-
TEMPORARILY RESTRICTED NET ASSETS													
FCC Cleveland Fund (CCF 1724)	10,411	211	(211)	1,112	11,523		11,523			467			11,056
New Church Fund (CCF 1083)	55,445	3,379	(932)	388	58,280		58,280			14,932	39,470		3,878
Disciples Bayou CC New Church Fund	76,801	256	(4,575)		72,482		72,482				72,482		
Reconciliation	12,362	218	(8,156)		4,424		4,424			4,424			
Pinnacle	420	56,700	(55,669)		1,451		1,451			1,451			
Youth New Program Trust (CCF 999)	43,571	230	-	1,054	44,855		44,854			3,076	30,300		11,478
Disciples Men	753	-	-		753		753			753			
Regional Endowment (CCF 892)	89,313	1,066	-	648	91,027		91,027				83,981		7,045
Special Memorial Fund (CCF 1082)	4,527	132	(1,600)	696	3,755		3,754			(1,600)			5,354
Church Renewal Fund (CCF 1477)	19,732	396	-	2,040	22,168		22,168						22,168
Ozark Fund (CCF 2096)	12,223	264	-	1,388	13,875		13,875						13,875
Women's Activity Fund	984	-	-		984		984			984			
Total Temporarily Restricted	326,543	62,852	(71,143)	7,326	325,577	-	325,575	-	-	24,487	226,233	-	74,855
PERMANENTLY RESTRICTED NET ASSETS													
Lane Ministerial Fund (CCF 1085)	59,066	562	-	420	60,048		60,048			13,026	42,822		4,200
Miller Scholarship Fund (CCF 963)	2,514	156	(4,729)	822	(1,237)		(1,237)			(4,728)			3,491
Pickering DW Scholarship Fund (CCF 1608)	35,706	866	-	2,110	38,682		38,682			17,586			21,096
Rozzell Lectureship Fund (CCF 1298)	22,305	492	(500)	2,589	24,886		24,887			(500)			25,387
Scholarship Fund (CCF 1084)	29,634	687	(2,190)	3,613	31,744		31,745			(2,189)			33,934
Young Ministerial Schlrshp Fd (CCF 1931)	16,643	359	-	1,890	18,892		18,892						18,892
Disciples Walk Endowment	200,727	2,996	(1,301)	14,926	217,348		217,348					217,348	
Paragould Leadership Fund (CCF 504)	51,455	620	-	470	52,545		52,545				47,846		4,699
Committee of 500 (CCF 1081)	14,525	314	-	1,649	16,488		16,488						16,488
Don Embree School Fund	26,151	278	-		26,429		26,429				26,429		
Disciples Men CD	9,530	96	-		9,626		9,626				9,626		
Total Permanently Restricted	468,256	7,426	(8,720)	28,490	495,452	-	495,453	-	-	23,195	126,723	217,348	128,187
TOTAL NET ASSETS	845,474	1,058,065	(974,928)	35,817	964,426	(611,965)	1,576,388	17,156	545	78,618	1,059,680	217,348	203,042

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 7/31/2019	Budget as of 7/31/2019	Over (Under) Budget		Actual as of 7/31/2018
Income					
Disciples Mission Fund	70,139	71,000	(861)	188,000	77,599
Easter	196	200	(4)	800	474
Christmas Offering	12,060	11,000	1,060	19,000	7,612
Thanksgiving	154	157	(3)	450	147
Blessing Boxes	131	30	101	1,500	104
Annual Fund	10,970	12,000	(1,030)	24,000	18,105
Distributed CCF Income	10,964	11,033	(69)	19,500	11,134
Designated Operating Income	27,929	27,500	429	41,000	16,236
Regional Capital Program	150	175	(25)	175	150
Honoraria				800	200
Interest Income	24		24	37	19
Total Income	132,716	133,095	(379)	295,262	131,780
Expenses					
Salaries & Benefits					
Salaries	86,945	101,529	(14,584)	174,049	84,820
Pension	8,758	10,217	(1,459)	17,515	9,920
Payroll Taxes	2,771	2,771	0	4,750	2,699
Ins-Wrks Comp & Employer Liab	1,472	2,200	(728)	2,200	2,830
Insurance - Other	129		129	129	129
Continuing Education				600	
Total Salaries & Benefits	100,074	116,716	(16,642)	199,243	100,397
Travel					
Transportation - ERM	4,348	4,200	148	8,000	4,969
Meals - ERM	1,651	1,540	111	3,700	1,847
Lodging - ERM	4,699	4,700	(1)	7,000	4,584
Registration for Events Expense	789	700	89	1,500	962
Travel & Exp - Office staff	390	400	(10)	5,000	333
Youth Travel/Meals				600	
Insurance - Auto	3,829	3,500	329	3,500	3,918
Relocation Expenses	1,100		1,100		3,349
DW Travel Pool Dues				350	
Total Travel	16,806	15,040	1,766	29,650	19,962
Facilities					
Rent	1,200	1,400	(200)	2,400	900
Maintenance & Utilities	1,285	1,250	35	3,000	1,370
Service Contracts	731	525	206	3,000	852
Property Taxes	17	17		700	
Repairs & Maintenance				2,000	2,554
Landscaping	1,413	1,100	313	2,500	944
General Liability Ins	4,661	3,200	1,461	6,000	5,975
Total Facilities	9,307	7,492	1,815	19,600	12,595
Office Expenses					
Telephone	3,525	2,742	783	4,700	2,927

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 7/31/2019	Budget as of 7/31/2019	Over (Under) Budget		Actual as of 7/31/2018
Postage	1,498	1,400	98	2,500	1,502
Office Supplies	324	381	(57)	1,000	221
Books & Resources	238	10	228	300	403
Paper/Printing/Ink Cartridges	591	500	91	1,500	736
Professional Memberships	78		78		
Meetings/Flowers/Celebrations					114
OGMP Yearbook				1,400	
Bank Charges	30	30	0	75	10
CRMM Allocation	2,304	2,315	(11)	2,315	2,315
Christmas Offering Promotion				1,500	
Miscellaneous Expense					183
Total Office Expenses	<u>8,588</u>	<u>7,378</u>	<u>1,210</u>	<u>15,290</u>	<u>8,412</u>
Computer Supplies					
Online Services	1,785	1,750	35	4,000	1,956
Computer Hardware & Software	825	600	225	600	308
Equipment Leases	4,628	4,600	28	6,000	8,146
Total Computer Supplies	<u>7,238</u>	<u>6,950</u>	<u>288</u>	<u>10,600</u>	<u>10,410</u>
Professional Services					
Accounting Services	10,442	10,442	0	17,900	10,442
Legal Fees				35	
Honorariums	913		913		
Total Professional Services	<u>11,355</u>	<u>10,442</u>	<u>913</u>	<u>17,935</u>	<u>10,442</u>
Board & Committee Expenses					
Board Meeting Expense	3,955	4,150	(195)	10,400	7,263
DW Cabinet	619	700	(81)	5,000	3,566
Total Board & Committee Expenses	<u>4,574</u>	<u>4,850</u>	<u>(276)</u>	<u>15,400</u>	<u>10,829</u>
Partnerships					
Louisiana Interchurch Conf	550	550		550	550
AR Interfaith Pledge	750	750		1,000	750
Special Gifts & Emergency Aid	2,171	700	1,471	1,000	637
Total Partnerships	<u>3,471</u>	<u>2,000</u>	<u>1,471</u>	<u>2,550</u>	<u>1,937</u>
Total Expenses	<u>161,413</u>	<u>170,868</u>	<u>(9,455)</u>	<u>310,268</u>	<u>174,984</u>
Interest Expense	7	20	(13)	40	108
Interest Exp - CE Line of Credit	2,650	4,200	(1,550)	8,400	2,579
Total Other Expenses	<u>2,656</u>	<u>4,220</u>	<u>(1,564)</u>	<u>8,440</u>	<u>2,687</u>
Draw from Disciples Walk Endowment F		(14,583)	14,583	(25,000)	
Total Transfer In	<u>0</u>	<u>(14,583)</u>	<u>14,583</u>	<u>(25,000)</u>	<u>0</u>
NET SURPLUS/(DEFICIT)	<u>(31,354)</u>	<u>(27,409)</u>	<u>(3,944)</u>	<u>1,554</u>	<u>(45,891)</u>