

**The Great River Region of the Christian Church
Statement of Financial Position**

	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>Increase (Decrease)</u>	<u>12/31/2018</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	11,873	77,425	(65,553)	46,613
CCF Distribution in Transit		2,983	(2,983)	6,732
Prepaid Expenses	545	45	500	545
Total Current Assets	<u>12,418</u>	<u>80,453</u>	<u>(68,035)</u>	<u>53,891</u>
Investments				
Investments held at Church Extension	1,059,680	349,073	710,607	352,045
Investments held at CCF	212,062	203,198	8,864	187,371
Investments held at NSC	217,348	218,272	(924)	200,727
Total Investments	<u>1,489,089</u>	<u>770,543</u>	<u>718,547</u>	<u>740,143</u>
Fixed Assets				
Land	113,850	113,850		113,850
Building and Improvements	154,704	154,704		154,704
Furniture and Fixtures	74,191	74,191		74,191
Vehicles	34,195	45,855	(11,660)	34,195
Accumulated Depreciation	(244,813)	(248,195)	3,381	(244,813)
Total Fixed Assets	<u>132,126</u>	<u>140,405</u>	<u>(8,279)</u>	<u>132,126</u>
Total Assets	<u>1,633,633</u>	<u>991,401</u>	<u>642,232</u>	<u>926,160</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	7,113	13,408	(6,295)	5,317
Line of Credit	74,372	74,372		74,372
Note Payable		3,207	(3,207)	997
Total Liabilities	<u>81,486</u>	<u>90,987</u>	<u>(9,502)</u>	<u>80,686</u>
Net Assets				
Unrestricted	722,455	67,176	655,279	50,675
Temporarily Restricted	326,898	342,069	(15,171)	326,543
Permanently Restricted	502,795	491,169	11,626	468,256
Total Net Assets	<u>1,552,148</u>	<u>900,413</u>	<u>651,734</u>	<u>845,474</u>
Total Liabilities and Net Assets	<u>1,633,633</u>	<u>991,401</u>	<u>642,232</u>	<u>926,160</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 6/30/2019	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
UNRESTRICTED NET ASSETS													
Unrestricted Net Assets - Regional Office	(81,451)	111,094	(139,188)		590,329	(81,486)	(32,780)		545	(35,454)	2,129		
Sale of Broadmoor Property		704,595									704,595		
Snoasis		8,735	(10,396)										
Regional Assembly		1,383											
DW Service Projects		289											
Men's Events			(416)										
Clergy Events		325	(4,641)										
Net Fixed Assets Fund	132,126	-	-		132,126		132,126	132,126					
	50,675	826,421	(154,641)	-	722,455	(81,486)	99,346	132,126	545	(35,454)	706,724	-	-
TEMPORARILY RESTRICTED NET ASSETS													
FCC Cleveland Fund (CCF 1724)	10,411	211	(211)	1,112	11,523		11,523			467			11,056
New Church Fund (CCF 1083)	55,445	873	(932)	388	55,774		55,774			12,426	39,470		3,878
Disciples Bayou CC New Church Fund	76,801	256	(4,575)		72,482		72,482				72,482		
Reconciliation	12,362	218	(5,929)		6,651		6,651			6,651			
Pinnacle	420	56,700	(55,669)		1,451		1,451			1,451			
Youth New Program Trust (CCF 999)	43,571	230	-	1,054	44,855		44,854			3,076	30,300		11,478
Disciples Men	753	-	-		753		753			753			
Regional Endowment (CCF 892)	89,313	1,066	-	648	91,027		91,027				83,981		7,045
Special Memorial Fund (CCF 1082)	4,527	132	-	696	5,355		5,355			(1,600)			6,955
Church Renewal Fund (CCF 1477)	19,732	396	-	2,040	22,168		22,168						22,168
Ozark Fund (CCF 2096)	12,223	264	-	1,388	13,875		13,875						13,875
Women's Activity Fund	984	-	-		984		984			984			
Total Temporarily Restricted	326,543	60,346	(67,316)	7,326	326,898	-	326,897	-	-	24,208	226,233	-	76,455
PERMANENTLY RESTRICTED NET ASSETS													
Lane Ministerial Fund (CCF 1085)	59,066	562	-	420	60,048		60,048			13,026	42,822		4,200
Miller Scholarship Fund (CCF 963)	2,514	156	-	822	3,492		3,492			(4,728)			8,220
Pickering DW Scholarship Fund (CCF 1608)	35,706	791	-	2,110	38,607		38,607			17,511			21,096
Rozzell Lectureship Fund (CCF 1298)	22,305	492	-	2,589	25,386		25,386			(500)			25,886
Scholarship Fund (CCF 1084)	29,634	687	-	3,613	33,934		33,934			(2,190)			36,124
Young Ministerial Schlrshp Fd (CCF 1931)	16,643	359	-	1,890	18,892		18,892						18,892
Disciples Walk Endowment	200,727	2,996	(1,301)	14,926	217,348		217,348					217,348	
Paragould Leadership Fund (CCF 504)	51,455	620	-	470	52,545		52,545				47,846		4,699
Committee of 500 (CCF 1081)	14,525	314	-	1,649	16,488		16,488						16,488
Don Embree School Fund	26,151	278	-		26,429		26,429				26,429		
Disciples Men CD	9,530	96	-		9,626		9,626				9,626		
Total Permanently Restricted	468,256	7,351	(1,301)	28,490	502,796	-	502,795	-	-	23,119	126,723	217,348	135,605
TOTAL NET ASSETS	845,474	894,118	(223,258)	35,817	1,552,149	(81,486)	929,037	132,126	545	11,873	1,059,680	217,348	212,061

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 6/30/2019	Budget as of 6/30/2019	Over (Under) Budget		Actual as of 6/30/2018
Income					
Disciples Mission Fund	59,934	61,000	(1,066)	188,000	65,190
Easter	179	200	(21)	800	468
Christmas Offering	12,060	8,000	4,060	19,000	7,612
Thanksgiving	154	157	(3)	450	147
Blessing Boxes	90	30	60	1,500	70
Annual Fund	10,240	12,000	(1,760)	24,000	17,315
Distributed CCF Income	10,931	11,000	(69)	19,500	11,101
Designated Operating Income	17,331	10,000	7,331	41,000	12,646
Regional Capital Program	150	150		175	150
Honoraria				800	
Interest Income	24		24	37	19
Total Income	111,094	102,537	8,557	295,262	114,717
Expenses					
Salaries & Benefits					
Salaries	74,524	87,024	(12,500)	174,049	72,702
Pension	7,298	8,757	(1,459)	17,515	8,503
Payroll Taxes	2,375	2,375	0	4,750	2,313
Ins-Wrks Comp & Employer Liab	1,472	2,200	(728)	2,200	2,830
Insurance - Other				129	129
Continuing Education				600	
Total Salaries & Benefits	85,669	100,357	(14,688)	199,243	86,478
Travel					
Transportation - ERM	4,015	3,600	415	8,000	4,141
Meals - ERM	1,440	1,340	100	3,700	1,401
Lodging - ERM	4,063	2,700	1,363	7,000	3,765
Registration for Events Expense	489	500	(11)	1,500	957
Travel & Exp - Office staff	390	400	(10)	5,000	254
Youth Travel/Meals				600	
Insurance - Auto	3,829	3,500	329	3,500	3,918
Relocation Expenses	1,100		1,100		3,349
DW Travel Pool Dues				350	
Total Travel	15,326	12,040	3,286	29,650	17,785
Facilities					
Rent	600	600		2,400	600
Maintenance & Utilities	1,253	750	503	3,000	1,213
Service Contracts	612	525	87	3,000	802
Property Taxes	17	17		700	
Repairs & Maintenance				2,000	2,554
Landscaping	1,204	500	704	2,500	734
General Liability Ins	3,107	3,200	(93)	6,000	5,975
Total Facilities	6,793	5,592	1,201	19,600	11,878
Office Expenses					
Telephone	3,032	2,350	682	4,700	2,537

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 6/30/2019	Budget as of 6/30/2019	Over (Under) Budget		Actual as of 6/30/2018
Postage	1,498	700	798	2,500	1,502
Office Supplies	314	231	83	1,000	188
Books & Resources	238	10	228	300	318
Paper/Printing/Ink Cartridges	591	300	291	1,500	308
Professional Memberships	28		28		
Meetings/Flowers/Celebrations					114
OGMP Yearbook				1,400	
Bank Charges	30	30	0	75	10
CRMM Allocation	2,304	2,315	(11)	2,315	2,315
Christmas Offering Promotion				1,500	
Miscellaneous Expense					183
Total Office Expenses	<u>8,034</u>	<u>5,936</u>	<u>2,098</u>	<u>15,290</u>	<u>7,476</u>
Computer Supplies					
Online Services	1,547	1,050	497	4,000	1,571
Computer Hardware & Software	825	600	225	600	273
Equipment Leases	4,006	2,800	1,206	6,000	6,983
Total Computer Supplies	<u>6,378</u>	<u>4,450</u>	<u>1,928</u>	<u>10,600</u>	<u>8,826</u>
Professional Services					
Accounting Services	8,950	8,950	0	17,900	8,950
Legal Fees				35	
Honorariums	650		650		
Total Professional Services	<u>9,600</u>	<u>8,950</u>	<u>650</u>	<u>17,935</u>	<u>8,950</u>
Board & Committee Expenses					
Board Meeting Expense	1,912	1,100	812	10,400	4,866
DW Cabinet	619	700	(81)	5,000	3,566
Total Board & Committee Expenses	<u>2,531</u>	<u>1,800</u>	<u>731</u>	<u>15,400</u>	<u>8,431</u>
Partnerships					
Louisiana Interchurch Conf	550	550		550	550
AR Interfaith Pledge	500	500		1,000	500
Special Gifts & Emergency Aid	1,309	500	809	1,000	637
Total Partnerships	<u>2,359</u>	<u>1,550</u>	<u>809</u>	<u>2,550</u>	<u>1,687</u>
Total Expenses	<u>136,690</u>	<u>140,675</u>	<u>(3,984)</u>	<u>310,268</u>	<u>151,511</u>
Interest Expense	7	20	(13)	40	96
Interest Exp - CE Line of Credit	2,521	4,200	(1,679)	8,400	2,200
Total Other Expenses	<u>2,528</u>	<u>4,220</u>	<u>(1,692)</u>	<u>8,440</u>	<u>2,295</u>
Draw from Disciples Walk Endowment F		(12,500)	12,500	(25,000)	
Total Transfer In	<u>0</u>	<u>(12,500)</u>	<u>12,500</u>	<u>(25,000)</u>	<u>0</u>
NET SURPLUS/(DEFICIT)	<u>(28,125)</u>	<u>(29,858)</u>	<u>1,733</u>	<u>1,554</u>	<u>(39,089)</u>