

The Great River Region of the Christian Church
Statement of Financial Position

	<u>5/31/2019</u>	<u>5/31/2018</u>	<u>Increase (Decrease)</u>	<u>12/31/2018</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	7,328	75,616	(68,288)	46,613
CCF Distribution in Transit		0	0	6,732
Prepaid Expenses	<u>545</u>	<u>45</u>	<u>500</u>	<u>545</u>
Total Current Assets	<u>7,873</u>	<u>75,661</u>	<u>(67,788)</u>	<u>53,891</u>
Investments				
Investments held at Church Extension	352,045	346,696	5,349	352,045
Investments held at CCF	205,539	201,787	3,752	187,371
Investments held at NSC	<u>216,081</u>	<u>218,272</u>	<u>(2,191)</u>	<u>200,727</u>
Total Investments	<u>773,665</u>	<u>766,756</u>	<u>6,910</u>	<u>740,143</u>
Fixed Assets				
Land	113,850	113,850		113,850
Building and Improvements	154,704	154,704		154,704
Furniture and Fixtures	74,191	74,191		74,191
Vehicles	34,195	45,855	(11,660)	34,195
Accumulated Depreciation	<u>(244,813)</u>	<u>(248,195)</u>	<u>3,381</u>	<u>(244,813)</u>
Total Fixed Assets	<u>132,126</u>	<u>140,405</u>	<u>(8,279)</u>	<u>132,126</u>
Total Assets	<u>913,664</u>	<u>982,821</u>	<u>(69,157)</u>	<u>926,160</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	4,004	13,075	(9,071)	5,317
Line of Credit	74,372	74,372		74,372
Note Payable		<u>3,570</u>	<u>(3,570)</u>	<u>997</u>
Total Liabilities	<u>78,376</u>	<u>91,018</u>	<u>(12,641)</u>	<u>80,686</u>
Net Assets				
Unrestricted	14,949	63,526	(48,577)	50,675
Temporarily Restricted	324,559	339,038	(14,479)	326,543
Permanently Restricted	<u>495,780</u>	<u>489,240</u>	<u>6,540</u>	<u>468,256</u>
Total Net Assets	<u>835,288</u>	<u>891,804</u>	<u>(56,516)</u>	<u>845,474</u>
Total Liabilities and Net Assets	<u>913,664</u>	<u>982,821</u>	<u>(69,157)</u>	<u>926,160</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 5/31/2019	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
UNRESTRICTED NET ASSETS													
Unrestricted Net Assets - Regional Office	(81,451)	85,018	(117,502)		(117,177)	(78,376)	(38,801)		545	(41,450)	2,104		
Snoasis		8,735	(10,396)										
Regional Assembly		1,358											
DW Service Projects		289											
Men's Events			(416)										
Clergy Events		325	(3,137)										
Net Fixed Assets Fund	132,126	-	-		132,126		132,126	132,126					
	<u>50,675</u>	<u>95,725</u>	<u>(131,451)</u>	<u>-</u>	<u>14,949</u>	<u>(78,376)</u>	<u>93,325</u>	<u>132,126</u>	<u>545</u>	<u>(41,450)</u>	<u>2,104</u>	<u>-</u>	<u>-</u>
TEMPORARILY RESTRICTED NET ASSETS													
FCC Cleveland Fund (CCF 1724)	10,411	104	(211)	876	11,180		11,180			467			10,713
New Church Fund (CCF 1083)	55,445	193	(932)	305	55,011		55,011			12,218	39,036		3,757
Disciples Bayou CC New Church Fund	76,801	-	(4,575)		72,226		72,226				72,226		
Reconciliation	12,362	218	(4,135)		8,445		8,445			8,445			
Pinnacle	420	47,251	(46,219)		1,452		1,452			1,452			
Youth New Program Trust (CCF 999)	43,571	100	-	833	44,504		44,504			3,076	30,300		11,128
Disciples Men	753	-	-		753		753			753			
Regional Endowment (CCF 892)	89,313	62	-	512	89,887		89,887				83,042		6,845
Special Memorial Fund (CCF 1082)	4,527	65	-	545	5,137		5,137			(1,600)			6,737
Church Renewal Fund (CCF 1477)	19,732	194	-	1,611	21,537		21,537						21,537
Ozark Fund (CCF 2096)	12,223	129	-	1,090	13,442		13,442						13,442
Women's Activity Fund	984	-	-		984		984			984			
Total Temporarily Restricted	<u>326,543</u>	<u>48,316</u>	<u>(56,072)</u>	<u>5,772</u>	<u>324,558</u>	<u>-</u>	<u>324,558</u>	<u>-</u>	<u>-</u>	<u>25,795</u>	<u>224,604</u>	<u>-</u>	<u>74,159</u>
PERMANENTLY RESTRICTED NET ASSETS													
Lane Ministerial Fund (CCF 1085)	59,066	39	-	330	59,435		59,435			13,026	42,340		4,069
Miller Scholarship Fund (CCF 963)	2,514	77	-	646	3,237		3,237			(4,728)			7,965
Pickering DW Scholarship Fund (CCF 1608)	35,706	450	-	1,658	37,814		37,814			17,375			20,439
Rozzell Lectureship Fund (CCF 1298)	22,305	241	-	2,034	24,580		24,580			(500)			25,080
Scholarship Fund (CCF 1084)	29,634	336	-	2,838	32,808		32,808			(2,190)			34,998
Young Ministerial Schlrshp Fd (CCF 1931)	16,643	176	-	1,484	18,303		18,303						18,303
Disciples Walk Endowment	200,727	2,383	(1,301)	14,272	216,081		216,081					216,081	
Paragould Leadership Fund (CCF 504)	51,455	44	-	369	51,868		51,868				47,316		4,552
Committee of 500 (CCF 1081)	14,525	153	-	1,296	15,974		15,974						15,974
Don Embree School Fund	26,151	-	-		26,151		26,151				26,151		
Disciples Men CD	9,530	-	-		9,530		9,530				9,530		
Total Permanently Restricted	<u>468,256</u>	<u>3,899</u>	<u>(1,301)</u>	<u>24,927</u>	<u>495,781</u>	<u>-</u>	<u>495,781</u>	<u>-</u>	<u>-</u>	<u>22,983</u>	<u>125,337</u>	<u>216,081</u>	<u>131,380</u>
TOTAL NET ASSETS	<u>845,474</u>	<u>147,940</u>	<u>(188,824)</u>	<u>30,699</u>	<u>835,287</u>	<u>(78,376)</u>	<u>913,664</u>	<u>132,126</u>	<u>545</u>	<u>7,328</u>	<u>352,045</u>	<u>216,081</u>	<u>205,539</u>

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 5/31/2019	Budget as of 5/31/2019	Over (Under) Budget		Actual as of 5/31/2018
Income					
Disciples Mission Fund	52,514	51,000	1,514	188,000	54,490
Easter	54	200	(146)	800	286
Christmas Offering	12,060	8,000	4,060	19,000	7,612
Thanksgiving	154	157	(3)	450	147
Blessing Boxes	46	30	16	1,500	25
Annual Fund	9,265	12,000	(2,735)	24,000	12,009
Distributed CCF Income	1,762	1,593	169	19,500	1,592
Designated Operating Income	9,038	10,000	(962)	41,000	9,047
Regional Capital Program	125	125		175	100
Honoraria				800	
Interest Income				37	
Total Income	85,018	83,105	1,913	295,262	85,309
Expenses					
Salaries & Benefits					
Salaries	62,104	72,520	(10,417)	174,049	60,585
Pension	5,838	7,298	(1,460)	17,515	7,085
Payroll Taxes	1,979	1,979	0	4,750	1,928
Ins-Wrks Comp & Employer Liab	1,472	2,200	(728)	2,200	2,830
Insurance - Other				129	
Continuing Education				600	
Total Salaries & Benefits	71,393	83,997	(12,604)	199,243	72,429
Travel					
Transportation - ERM	2,840	3,000	(160)	8,000	3,321
Meals - ERM	1,253	1,140	113	3,700	1,211
Lodging - ERM	3,358	2,700	658	7,000	3,530
Registration for Events Expense	489	500	(11)	1,500	849
Travel & Exp - Office staff	390	400	(10)	5,000	168
Youth Travel/Meals				600	
Insurance - Auto	3,829	3,500	329	3,500	3,918
Relocation Expenses	1,100		1,100		1,187
DW Travel Pool Dues				350	
Total Travel	13,259	11,240	2,019	29,650	14,184
Facilities					
Rent	600	600		2,400	600
Maintenance & Utilities	961	750	211	3,000	1,072
Service Contracts	558	525	33	3,000	577
Property Taxes	17	17		700	
Repairs & Maintenance				2,000	750
Landscaping	994	500	494	2,500	525
General Liability Ins	3,107	3,200	(93)	6,000	5,975
Total Facilities	6,238	5,592	646	19,600	9,499
Office Expenses					
Telephone	2,486	1,958	528	4,700	2,150

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 5/31/2019	Budget as of 5/31/2019	Over (Under) Budget		Actual as of 5/31/2018
Postage	703	700	3	2,500	1,148
Office Supplies	286	231	55	1,000	156
Books & Resources	238	10	228	300	245
Paper/Printing/Ink Cartridges	591	300	291	1,500	228
Professional Memberships	28		28		
Meetings/Flowers/Celebrations					114
OGMP Yearbook				1,400	
Bank Charges	30	30	0	75	10
CRMM Allocation	2,304	2,315	(11)	2,315	2,315
Christmas Offering Promotion				1,500	
Miscellaneous Expense					154
Total Office Expenses	<u>6,665</u>	<u>5,544</u>	<u>1,121</u>	<u>15,290</u>	<u>6,521</u>
Computer Supplies					
Online Services	1,346	1,050	296	4,000	1,286
Computer Hardware & Software	788	600	188	600	238
Equipment Leases	3,383	2,800	583	6,000	5,819
Total Computer Supplies	<u>5,518</u>	<u>4,450</u>	<u>1,068</u>	<u>10,600</u>	<u>7,343</u>
Professional Services					
Accounting Services	7,458	7,458	0	17,900	7,458
Legal Fees				35	
Honorariums	250		250		
Total Professional Services	<u>7,708</u>	<u>7,458</u>	<u>250</u>	<u>17,935</u>	<u>7,458</u>
Board & Committee Expenses					
Board Meeting Expense	1,912	1,100	812	10,400	3,141
DW Cabinet	619	700	(81)	5,000	3,566
Total Board & Committee Expenses	<u>2,531</u>	<u>1,800</u>	<u>731</u>	<u>15,400</u>	<u>6,706</u>
Partnerships					
Louisiana Interchurch Conf	550	550		550	550
AR Interfaith Pledge	500	500		1,000	500
Special Gifts & Emergency Aid	1,009	500	509	1,000	702
Total Partnerships	<u>2,059</u>	<u>1,550</u>	<u>509</u>	<u>2,550</u>	<u>1,752</u>
Total Expenses	<u>115,370</u>	<u>121,632</u>	<u>(6,262)</u>	<u>310,268</u>	<u>125,892</u>
Interest Expense	7	20	(13)	40	82
Interest Exp - CE Line of Credit	2,124	1,400	724	8,400	1,848
Total Other Expenses	<u>2,131</u>	<u>1,420</u>	<u>711</u>	<u>8,440</u>	<u>1,930</u>
Draw from Disciples Walk Endowment F		(10,417)	10,417	(25,000)	
Total Transfer In	<u>0</u>	<u>(10,417)</u>	<u>10,417</u>	<u>(25,000)</u>	<u>0</u>
NET SURPLUS/(DEFICIT)	<u>(32,483)</u>	<u>(29,530)</u>	<u>(2,952)</u>	<u>1,554</u>	<u>(42,514)</u>