

**The Great River Region of the Christian Church
Statement of Financial Position**

	<u>12/31/2018</u>	<u>12/31/2017</u>	<u>Increase (Decrease)</u>	<u>12/31/2016</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	47,177	250,293	(203,115)	96,471
Accounts Receivable	6,732	8,138	(1,405)	9,915
Prepaid Expenses	545	45	500	2,957
Total Current Assets	<u>54,455</u>	<u>258,476</u>	<u>(204,021)</u>	<u>109,343</u>
Investments				
Investments held at Church Extension	352,045	244,645	107,400	240,407
Investments held at CCF	187,371	203,461	(16,090)	182,409
Investments held at NSC	200,727	221,721	(20,994)	219,218
Total Investments	<u>740,143</u>	<u>669,826</u>	<u>70,317</u>	<u>642,034</u>
Fixed Assets				
Land	113,850	113,850		113,850
Building and Improvements	154,704	154,704		154,704
Furniture and Fixtures	74,191	74,191		74,191
Vehicles	34,195	24,410	9,785	24,410
Accumulated Depreciation	(244,813)	(248,195)	3,381	(243,622)
Total Fixed Assets	<u>132,126</u>	<u>118,960</u>	<u>13,166</u>	<u>123,533</u>
Total Assets	<u>926,724</u>	<u>1,047,262</u>	<u>(120,538)</u>	<u>874,911</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	5,117	7,573	(2,456)	14,885
Line of Credit	74,372	74,372		74,372
Note Payable	997	5,373	(4,376)	9,571
Total Liabilities	<u>80,486</u>	<u>87,319</u>	<u>(6,833)</u>	<u>98,828</u>
Net Assets				
Unrestricted	32,149	85,583	(53,434)	74,501
Temporarily Restricted	342,064	375,473	(33,409)	251,806
Permanently Restricted	472,025	498,888	(26,863)	449,776
Total Net Assets	<u>846,238</u>	<u>959,944</u>	<u>(113,706)</u>	<u>776,082</u>
Total Liabilities and Net Assets	<u>926,724</u>	<u>1,047,262</u>	<u>(120,538)</u>	<u>874,911</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 12/31/2018	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
UNRESTRICTED NET ASSETS													
Unrestricted Net Assets - Regional Office	(33,377)	240,903	(292,090)		(99,977)	(80,486)	(19,491)		7,277	(28,872)	2,104		
Snoasis		5,745	(6,910)										
Magnolia			(72)										
Regional Assembly		17,799	(18,281)										
Other Events			(350)										
Women's Events		14,984	(17,000)										
DW Service Projects		4,650	(4,477)										
Men's Events			(200)										
Clergy Events		5,075	(5,546)										
unConference		1,865	(1,530)										
Regional Car Purchase		10,280	(21,445)										
Net Fixed Assets Fund	118,960	21,445	(8,279)		132,126		132,126	132,126					
	85,583	322,746	(376,180)	-	32,149	(80,486)	112,635	132,126	7,277	(28,872)	2,104	-	-
TEMPORARILY RESTRICTED NET ASSETS													
FCC Cleveland Fd-Investment (CCF 1724)	11,705	440	(442)	(1,292)	10,411		10,411			467			9,944
New Church Fund (CCF 1083)	52,224	5,997	-	(445)	57,776		57,776			15,324	39,036		3,416
Disciples Bayou CC New Church Fund	112,626	475	(36,300)		76,801		76,801			(25,725)	102,526		
Reconciliation	9,679	3,343	(660)		12,362		12,362			12,362			
Pinnacle	9,870	111,290	(113,400)		7,760		7,760			7,760			
Mission Insite	(2,395)	65	-		(2,330)		(2,330)			(2,330)			
Youth New Program Trust (CCF 999)	52,192	1,101	(400)	(1,141)	51,752		51,752			41,557			10,195
Disciples Men	753	-	-		753		753			753			
Regional Endowment (CCF 892)	88,105	1,909	-	(701)	89,313		89,313				83,042		6,271
Special Memorial Fund (CCF 1082)	5,557	268	(500)	(798)	4,527		4,527			(1,600)			6,127
Church Renewal Fund (CCF 1477)	21,143	796	-	(2,207)	19,732		19,732						19,732
Great River Region Ozark Fund (CCF 2096)	13,281	534	-	(1,592)	12,223		12,223						12,223
Women's Activity Fund	732	718	(466)		984		984			984			
Total Temporarily Restricted	375,473	126,936	(152,168)	(8,176)	342,064	-	342,064	-	-	49,552	224,604	-	67,908
PERMANENTLY RESTRICTED NET ASSETS													
Lane Ministerial Fund (CCF 1085)	61,529	1,011	-	(482)	62,058		62,058			16,018	42,340		3,700
Miller Scholarship Fund (CCF 963)	3,141	317	-	(944)	2,514		2,514			(4,728)			7,242
Pickering Scholarship Fund (CCF 1608)	36,514	1,614	-	(2,422)	35,706		35,706			17,121			18,585
Rozzell Lectureship Fund (CCF 1298)	24,280	997	-	(2,972)	22,305		22,305			(500)			22,805
Scholarship Fund (CCF 1084)	31,124	2,656	-	(4,147)	29,633		29,633			(2,191)			31,824
Young Ministerial Schlrshp Fd (CCF 1931)	18,084	728	-	(2,169)	16,643		16,643						16,643
Disciples Walk Endowment	221,721	11,642	(2,744)	(29,892)	200,727		200,727					200,727	
Paragould Leadership Fund (CCF 504)	51,657	1,114	-	(539)	52,232		52,232			777	47,316		4,139
Committee of 500 (CCF 1081)	15,783	635	-	(1,893)	14,525		14,525						14,525
Don Embree School Fund	25,691	460	-		26,151		26,151				26,151		
Disciples Men CD	9,364	166	-		9,530		9,530				9,530		
Total Permanently Restricted	498,888	21,340	(2,744)	(45,460)	472,025	-	472,024	-	-	26,497	125,337	200,727	119,463
TOTAL NET ASSETS	959,944	471,022	(531,092)	(53,636)	846,238	(80,486)	926,724	132,126	7,277	47,177	352,045	200,727	187,371

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date		Over (Under) Budget	Prior YTD
	2018 Actual	Annual Budget		2017 Actual
Income				
Disciples Mission Fund	144,325	189,000	(44,675)	191,871
Easter	474	800	(326)	508
Christmas Offering	14,038	18,000	(3,962)	20,880
Thanksgiving	518	450	68	597
Blessing Boxes	1,652	1,500	152	1,996
Annual Fund	22,530	26,000	(3,470)	20,817
Distributed CCF Income	19,570	18,500	1,070	19,258
Designated Operating Income	37,005	43,000	(5,995)	52,232
Regional Capital Program	300	175	125	200
Honoraria	300	800	(500)	900
Interest Income	42	40	2	37
Miscellaneous Income	150		150	920
Rental Income		7,800	(7,800)	
Total Income	240,903	306,065	(65,162)	310,216
Expenses				
Salaries & Benefits				
Salaries	149,050	152,693	(3,643)	145,495
Pension	17,005	18,025	(1,020)	17,005
Payroll Taxes	4,750	4,872	(122)	4,627
Ins-Wrkr Comp & Employer Liab	2,830	2,000	830	1,986
Insurance - Other	129	129		129
Continuing Education		600	(600)	
Total Salaries & Benefits	173,763	178,319	(4,556)	169,242
Travel				
Transportation - ERM	7,236	8,000	(764)	7,181
Meals - ERM	3,175	3,700	(525)	3,020
Lodging - ERM	7,406	7,000	406	8,522
Registration for Events Expense	1,032	1,500	(468)	1,753
Travel & Exp - Office staff	588	5,000	(4,412)	5,425
Youth Travel/Meals		600	(600)	
Insurance - Auto	3,918	3,500	418	3,431
Relocation Expenses	4,733		4,733	9,062
DW Travel Pool Dues		350	(350)	335
Total Travel	28,088	29,650	(1,562)	38,729
Facilities				
Rent	1,200	2,400	(1,200)	200
Maintenance & Utilities	2,203	4,000	(1,797)	2,837
Service Contracts	1,277	3,000	(1,723)	2,672
Property Taxes	152	700	(548)	183
Repairs & Maintenance	2,554	2,000	554	382
Landscaping	1,782	2,500	(718)	2,096
General Liability Ins	5,975	6,000	(25)	5,858
Total Facilities	15,143	20,600	(5,457)	14,229

The Great River Region of the Christian Church Budget Report

	<u>Year to Date</u>		<u>Over (Under) Budget</u>	<u>Prior YTD</u>
	<u>2018 Actual</u>	<u>Annual Budget</u>		<u>2017 Actual</u>
Office Expenses				
Telephone	5,140	3,900	1,240	4,141
Cell Phones	153		153	
Postage	3,894	2,500	1,394	2,005
Office Supplies	1,293	1,500	(207)	650
Books & Resources	848	300	548	351
Paper/Printing/Ink Cartridges	710	2,000	(1,290)	395
Professional Memberships	50		50	
Meetings/Flowers/Celebrations	186		186	87
OGMP Yearbook	1,398	1,400	(2)	1,312
Bank Charges	39	100	(61)	61
CRMM Allocation	2,315	2,315	0	2,577
Christmas Offering Promotion	1,505	1,500	5	1,526
Miscellaneous Expense	226		226	1,133
Total Office Expenses	<u>17,756</u>	<u>15,515</u>	<u>2,241</u>	<u>14,235</u>
Computer Supplies				
Online Services	3,450	2,340	1,110	2,060
Computer Hardware & Software	448	500	(52)	506
Equipment Leases	13,317	14,000	(683)	14,032
Total Computer Supplies	<u>17,216</u>	<u>16,840</u>	<u>376</u>	<u>16,599</u>
Professional Services				
Accounting Services	17,900	17,900		16,900
Consulting Services		700	(700)	
Legal Fees		35	(35)	35
Total Professional Services	<u>17,900</u>	<u>18,635</u>	<u>(735)</u>	<u>16,935</u>
Board & Committee Expenses				
Board Meeting Expense	8,897	10,200	(1,303)	10,795
DW Cabinet	3,566	5,000	(1,434)	4,341
Total Board & Committee Expenses	<u>12,463</u>	<u>15,200</u>	<u>(2,737)</u>	<u>15,136</u>
Partnerships				
Louisiana Interchurch Conf	550	550		550
AR Interfaith Pledge	1,000	1,000		1,000
Special Gifts & Emergency Aid	2,983	1,000	1,983	2,165
Total Partnerships	<u>4,533</u>	<u>2,550</u>	<u>1,983</u>	<u>3,715</u>
Total Expenses	<u>286,861</u>	<u>297,309</u>	<u>(10,448)</u>	<u>288,820</u>
Interest Expense	148	4,524	(4,376)	326
Interest Exp - CE Line of Credit	4,480	3,900	580	3,889
Total Other Expenses	<u>4,628</u>	<u>8,424</u>	<u>(3,796)</u>	<u>4,215</u>
NET SURPLUS/(DEFICIT)	<u>(50,586)</u>	<u>332</u>	<u>(50,918)</u>	<u>17,181</u>