

**The Great River Region of the Christian Church
Statement of Financial Position**

	<u>7/31/2018</u>	<u>7/31/2017</u>	<u>Increase (Decrease)</u>	<u>12/31/2017</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	71,379	221,500	(150,121)	250,293
Accounts Receivable	178	809	(631)	8,138
Prepaid Expenses	45	6,363	(6,318)	45
Total Current Assets	<u>71,602</u>	<u>228,672</u>	<u>(157,070)</u>	<u>258,476</u>
Investments				
Investments held at Church Extension	349,073	242,541	106,532	244,645
Investments held at CCF	203,198	189,928	13,270	203,461
Investments held at NSC	218,272	229,435	(11,163)	221,721
Total Investments	<u>770,543</u>	<u>661,904</u>	<u>108,639</u>	<u>669,826</u>
Fixed Assets				
Land	113,850	113,850		113,850
Building and Improvements	154,704	154,704		154,704
Furniture and Fixtures	74,191	74,191		74,191
Vehicles	45,855	24,410	21,445	24,410
Accumulated Depreciation	(248,195)	(243,622)	(4,573)	(248,195)
Total Fixed Assets	<u>140,405</u>	<u>123,533</u>	<u>16,872</u>	<u>118,960</u>
Total Assets	<u>982,550</u>	<u>1,014,109</u>	<u>(31,560)</u>	<u>1,047,262</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	11,148	14,886	(3,738)	7,573
Line of Credit	74,372	74,372		74,372
Note Payable	2,842	7,145	(4,303)	5,373
Total Liabilities	<u>88,362</u>	<u>96,403</u>	<u>(8,041)</u>	<u>87,319</u>
Net Assets				
Unrestricted	50,193	77,679	(27,486)	85,583
Temporarily Restricted	348,996	373,438	(24,442)	375,473
Permanently Restricted	494,998	466,589	28,409	498,888
Total Net Assets	<u>894,187</u>	<u>917,706</u>	<u>(23,518)</u>	<u>959,944</u>
Total Liabilities and Net Assets	<u>982,550</u>	<u>1,014,109</u>	<u>(31,560)</u>	<u>1,047,262</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 7/31/2018	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
UNRESTRICTED NET ASSETS													
Unrestricted Net Assets - Regional Office	(33,377)	131,780	(176,467)		(90,212)	(88,362)	(1,850)		223	(4,154)	2,081		
Snoasis		5,745	(6,910)										
Magnolia			(72)										
Other Events			(850)										
Women's Events		1,700	(937)										
DW Service Projects		199	(72)										
Men's Events			(200)										
Clergy Events		5,075	(5,531)										
unConference		2,400	(1,530)										
Regional Car Purchase		10,280	(21,445)										
Net Fixed Assets Fund	118,960	21,445	-		140,405		140,405	140,405					
	85,583	178,624	(214,014)	-	50,193	(88,362)	138,555	140,405	223	(4,154)	2,081	-	-
TEMPORARILY RESTRICTED NET ASSETS													
FCC Cleveland Fd-Investment (CCF 1724)	11,705	222	(222)	(228)	11,477		11,477			467			11,010
New Church Fund (CCF 1083)	52,224	4,488	-	(77)	56,635		56,635			14,313	38,612		3,710
Disciples Bayou CC New Church Fund	112,626	220	(22,675)		90,171		90,171			(12,099)	102,270		
Reconciliation	9,679	547	-		10,226		10,226			10,226			
Pinnacle	9,870	56,700	(66,150)		420		420			420			
Mission Insite	(2,395)	65	-		(2,330)		(2,330)			(2,330)			
Youth New Program Trust (CCF 999)	52,192	205	-	(184)	52,213		52,213			41,292			10,921
Disciples Men	753	-	-		753		753			753			
Regional Endowment (CCF 892)	88,105	864	-	(114)	88,855		88,855				82,123		6,732
Special Memorial Fund (CCF 1082)	5,557	134	(500)	(139)	5,052		5,052			(1,600)			6,652
Church Renewal Fund (CCF 1477)	21,143	398	-	(357)	21,184		21,184						21,184
Great River Region Ozark Fund (CCF 2096)	13,281	267	-	(276)	13,272		13,272						13,272
Women's Activity Fund	732	336	-		1,068		1,068			1,068			
Total Temporarily Restricted	375,473	64,446	(89,547)	(1,375)	348,996	-	348,996	-	-	52,510	223,005	-	73,481
PERMANENTLY RESTRICTED NET ASSETS													
Lane Ministerial Fund (CCF 1085)	61,529	459	-	(84)	61,904		61,904			16,018	41,868		4,018
Miller Scholarship Fund (CCF 963)	3,141	158	-	(163)	3,136		3,136			(4,728)			7,864
Pickering Scholarship Fund (CCF 1608)	36,514	856	-	(420)	36,950		36,950			16,770			20,180
Rozzell Lectureship Fund (CCF 1298)	24,280	498	-	(516)	24,262		24,262			(500)			24,762
Scholarship Fund (CCF 1084)	31,124	695	(1,860)	(719)	29,240		29,240			(5,315)			34,555
Young Ministerial SchlrsHp Fd (CCF 1931)	18,084	364	-	(376)	18,072		18,072						18,072
Disciples Walk Endowment	221,721	526	(1,366)	(2,609)	218,272		218,272					218,272	
Paragould Leadership Fund (CCF 504)	51,657	507	-	(94)	52,070		52,070			777	46,798		4,495
Committee of 500 (CCF 1081)	15,783	317	-	(329)	15,771		15,771						15,771
Don Embree School Fund	25,691	193	-		25,884		25,884				25,884		
Disciples Men CD	9,364	73	-		9,437		9,437				9,437		
Total Permanently Restricted	498,888	4,646	(3,226)	(5,310)	494,998	-	494,998	-	-	23,022	123,987	218,272	129,717
TOTAL NET ASSETS	959,944	247,716	(306,787)	(6,685)	894,187	(88,362)	982,550	140,405	223	71,379	349,073	218,272	203,198

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 7/31/2018	Budget as of 7/31/2018	Over (Under) Budget		Actual as of 7/31/2017
Income					
Disciples Mission Fund	77,599	105,442	(27,843)	189,000	107,070
Easter	474	474	0	800	474
Christmas Offering	7,612	9,200	(1,588)	18,000	10,617
Thanksgiving	147	200	(53)	450	308
Blessing Boxes	104	200	(96)	1,500	238
Annual Fund	18,105	18,100	5	26,000	8,780
Distributed CCF Income	11,134	10,466	668	18,500	10,770
Designated Operating Income	16,236	21,600	(5,364)	43,000	25,564
Regional Capital Program	150	150		175	125
Honoraria	200	300	(100)	800	650
Interest Income	19	19	0	40	19
Miscellaneous Income					39
Rental Income				7,800	
Total Income	131,780	166,151	(34,371)	306,065	164,654
Expenses					
Salaries & Benefits					
Salaries	84,820	89,071	(4,251)	152,693	83,545
Pension	9,920	10,515	(595)	18,025	9,920
Payroll Taxes	2,699	2,842	(143)	4,872	2,647
Ins-Wrkr Comp & Employer Liab	2,830	2,000	830	2,000	967
Insurance - Other	129	129		129	
Continuing Education				600	
Total Salaries & Benefits	100,397	104,556	(4,159)	178,319	97,078
Travel					
Transportation - ERM	4,510	3,000	1,510	8,000	2,744
Meals - ERM	1,847	1,810	37	3,700	1,665
Lodging - ERM	4,584	4,600	(16)	7,000	4,729
Registration for Events Expense	862	957	(95)	1,500	1,058
Travel & Exp - Office staff	333	2,000	(1,667)	5,000	3,536
Youth Travel/Meals				600	
Insurance - Auto	3,918	3,500	418	3,500	2,050
Relocation Expenses	3,349		3,349		
DW Travel Pool Dues				350	
Total Travel	19,403	15,867	3,536	29,650	15,783
Facilities					
Rent	900	1,200	(300)	2,400	
Maintenance & Utilities	1,287	1,050	237	4,000	1,675
Service Contracts	852	1,450	(598)	3,000	1,418
Property Taxes				700	
Repairs & Maintenance	2,554	2,000	554	2,000	
Landscaping	944	800	144	2,500	1,467
General Liability Ins	5,975	6,000	(25)	6,000	3,417
Total Facilities	12,512	12,500	12	20,600	7,977

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 7/31/2018	Budget as of 7/31/2018	Over (Under) Budget		Actual as of 7/31/2017
Office Expenses					
Telephone	2,775	2,275	500	3,900	2,338
Cell Phones	153		153		
Postage	1,502	1,110	392	2,500	1,121
Office Supplies	210	250	(40)	1,500	345
Books & Resources	403	250	153	300	199
Paper/Printing/Ink Cartridges	736	630	106	2,000	293
Meetings/Flowers/Celebrations	114		114		10
OGMP Yearbook				1,400	
Bank Charges	12	20	(8)	100	29
CRMM Allocation	2,315	2,315	0	2,315	2,577
Christmas Offering Promotion				1,500	
Miscellaneous Expense	183		183		589
Total Office Expenses	8,402	6,850	1,552	15,515	7,502
Computer Supplies					
Online Services	1,956	1,500	456	2,340	1,300
Computer Hardware & Software	308	500	(192)	500	241
Equipment Leases	8,146	8,167	(20)	14,000	8,214
Total Computer Supplies	10,410	10,167	243	16,840	9,755
Professional Services					
Accounting Services	10,442	10,442	0	17,900	9,858
Consulting Services				700	
Legal Fees				35	
Total Professional Services	10,442	10,442	0	18,635	9,858
Board & Committee Expenses					
Board Meeting Expense	6,711	6,800	(89)	10,200	7,232
DW Cabinet	3,566	4,400	(834)	5,000	4,391
Total Board & Committee Expenses	10,277	11,200	(923)	15,200	11,623
Partnerships					
Louisiana Interchurch Conf	550	550		550	413
AR Interfaith Pledge	750	750		1,000	750
Special Gifts & Emergency Aid	637	700	(63)	1,000	415
Total Partnerships	1,937	2,000	(63)	2,550	1,578
Total Expenses	173,780	173,582	198	297,309	161,154
Other Expense					
Interest Expense	108	100	8	4,524	213
Interest Exp - CE Line of Credit	2,579	2,275	304	3,900	2,255
Total Other Expenses	2,687	2,375	312	8,424	2,467
NET SURPLUS/(DEFICIT)	(44,687)	(9,806)	(34,881)	332	1,033