

**The Great River Region of the Christian Church
Statement of Financial Position**

	<u>6/30/2018</u>	<u>6/30/2017</u>	<u>Increase (Decrease)</u>	<u>12/31/2017</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	77,959	80,198	(2,239)	250,293
Accounts Receivable	2,983	3,511	(528)	8,138
Prepaid Expenses	45	7,267	(7,222)	45
Total Current Assets	<u>80,987</u>	<u>90,976</u>	<u>(9,989)</u>	<u>258,476</u>
Investments				
Investments held at Church Extension	349,073	242,541	106,532	244,645
Investments held at CCF	203,198	189,928	13,270	203,461
Investments held at NSC	218,272	229,435	(11,163)	221,721
Total Investments	<u>770,543</u>	<u>661,904</u>	<u>108,639</u>	<u>669,826</u>
Fixed Assets				
Land	113,850	113,850		113,850
Building and Improvements	154,704	154,704		154,704
Furniture and Fixtures	74,191	74,191		74,191
Vehicles	45,855	24,410	21,445	24,410
Accumulated Depreciation	(248,195)	(243,622)	(4,573)	(248,195)
Total Fixed Assets	<u>140,405</u>	<u>123,533</u>	<u>16,872</u>	<u>118,960</u>
Total Assets	<u>991,935</u>	<u>876,413</u>	<u>115,522</u>	<u>1,047,262</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	10,127	17,513	(7,386)	7,573
Line of Credit	74,372	74,372		74,372
Note Payable	3,207	7,494	(4,287)	5,373
Total Liabilities	<u>87,706</u>	<u>99,379</u>	<u>(11,673)</u>	<u>87,319</u>
Net Assets				
Unrestricted	59,041	71,489	(12,448)	85,583
Temporarily Restricted	350,250	239,030	111,219	375,473
Permanently Restricted	494,938	466,514	28,424	498,888
Total Net Assets	<u>904,229</u>	<u>777,033</u>	<u>127,195</u>	<u>959,944</u>
Total Liabilities and Net Assets	<u>991,935</u>	<u>876,413</u>	<u>115,522</u>	<u>1,047,262</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 6/30/2018	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
UNRESTRICTED NET ASSETS													
Unrestricted Net Assets - Regional Office	(33,377)	114,717	(150,526)		(81,364)	(87,706)	6,342		3,028	1,233	2,081		
Snoasis		5,745	(6,910)										
Magnolia			(72)										
Women's Events		820	(937)										
DW Service Projects		199	(72)										
Men's Events			(200)										
Clergy Events		5,075	(5,531)										
unConference		2,400	(1,530)										
Regional Car Purchase		10,280	(21,445)										
Net Fixed Assets Fund	118,960	21,445	-		140,405		140,405	140,405					
	<u>85,583</u>	<u>160,681</u>	<u>(187,223)</u>	<u>-</u>	<u>59,041</u>	<u>(87,706)</u>	<u>146,747</u>	<u>140,405</u>	<u>3,028</u>	<u>1,233</u>	<u>2,081</u>	<u>-</u>	<u>-</u>
TEMPORARILY RESTRICTED NET ASSETS													
FCC Cleveland Fd-Investment (CCF 1724)	11,705	222	(222)	(228)	11,477		11,477			467			11,010
New Church Fund (CCF 1083)	52,224	4,028	-	(77)	56,175		56,175			13,853	38,612		3,710
Disciples Bayou CC New Church Fund	112,626	220	(21,150)		91,696		91,696			(10,574)	102,270		
Reconciliation	9,679	547	-		10,226		10,226			10,226			
Pinnacle	9,870	47,250	(56,700)		420		420			420			
Mission Insite	(2,395)	65	-		(2,330)		(2,330)			(2,330)			
Youth New Program Trust (CCF 999)	52,192	205	-	(184)	52,213		52,213			41,292			10,921
Disciples Men	753	-	-		753		753			753			
Regional Endowment (CCF 892)	88,105	864	-	(114)	88,855		88,855				82,123		6,732
Special Memorial Fund (CCF 1082)	5,557	134	-	(139)	5,552		5,552			(1,100)			6,652
Church Renewal Fund (CCF 1477)	21,143	398	-	(357)	21,184		21,184						21,184
Great River Region Ozark Fund (CCF 2096)	13,281	267	-	(276)	13,272		13,272						13,272
Women's Activity Fund	732	25	-		757		757			757			
Total Temporarily Restricted	<u>375,473</u>	<u>54,225</u>	<u>(78,072)</u>	<u>(1,375)</u>	<u>350,250</u>	<u>-</u>	<u>350,250</u>	<u>-</u>	<u>-</u>	<u>53,764</u>	<u>223,005</u>	<u>-</u>	<u>73,481</u>
PERMANENTLY RESTRICTED NET ASSETS													
Lane Ministerial Fund (CCF 1085)	61,529	459	-	(84)	61,904		61,904			16,018	41,868		4,018
Miller Scholarship Fund (CCF 963)	3,141	158	-	(163)	3,136		3,136			(4,728)			7,864
Pickering Scholarship Fund (CCF 1608)	36,514	796	-	(420)	36,890		36,890			16,710			20,180
Rozzell Lectureship Fund (CCF 1298)	24,280	498	-	(516)	24,262		24,262			(500)			24,762
Scholarship Fund (CCF 1084)	31,124	695	(1,860)	(719)	29,240		29,240			(5,315)			34,555
Young Ministerial Schlrsip Fd (CCF 1931)	18,084	364	-	(376)	18,072		18,072						18,072
Disciples Walk Endowment	221,721	526	(1,366)	(2,609)	218,272		218,272					218,272	
Paragould Leadership Fund (CCF 504)	51,657	507	-	(94)	52,070		52,070			777	46,798		4,495
Committee of 500 (CCF 1081)	15,783	317	-	(329)	15,771		15,771						15,771
Don Embree School Fund	25,691	193	-		25,884		25,884				25,884		
Disciples Men CD	9,364	73	-		9,437		9,437				9,437		
Total Permanently Restricted	<u>498,888</u>	<u>4,586</u>	<u>(3,226)</u>	<u>(5,310)</u>	<u>494,938</u>	<u>-</u>	<u>494,938</u>	<u>-</u>	<u>-</u>	<u>22,962</u>	<u>123,987</u>	<u>218,272</u>	<u>129,717</u>
TOTAL NET ASSETS	<u>959,944</u>	<u>219,492</u>	<u>(268,521)</u>	<u>(6,685)</u>	<u>904,229</u>	<u>(87,706)</u>	<u>991,935</u>	<u>140,405</u>	<u>3,028</u>	<u>77,959</u>	<u>349,073</u>	<u>218,272</u>	<u>203,198</u>

\$200,000 of the above CE is restricted as collateral for Real Faith's 2016 loan. 2 of 4

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 6/30/2018	Budget as of 6/30/2018	Over (Under) Budget		Actual as of 6/30/2017
Income					
Disciples Mission Fund	65,190	85,242	(20,052)	189,000	86,558
Easter	468	380	88	800	300
Christmas Offering	7,612	8,200	(588)	18,000	10,617
Thanksgiving	147	200	(53)	450	308
Blessing Boxes	70	100	(30)	1,500	119
Annual Fund	17,315	15,100	2,215	26,000	4,855
Distributed CCF Income	11,101	10,466	635	18,500	10,737
Designated Operating Income	12,646	19,600	(6,954)	43,000	23,494
Regional Capital Program	150	150		175	100
Honoraria				800	500
Interest Income	19	19	0	40	19
Miscellaneous Income					39
Rental Income				7,800	
Total Income	114,717	139,457	(24,740)	306,065	137,646
Expenses					
Salaries & Benefits					
Salaries	72,702	76,346	(3,644)	152,693	71,622
Pension	8,503	9,012	(510)	18,025	8,503
Payroll Taxes	2,313	2,436	(123)	4,872	2,269
Ins-Wrkr Comp & Employer Liab	2,830	2,000	830	2,000	828
Insurance - Other	129	129		129	
Continuing Education				600	
Total Salaries & Benefits	86,478	89,924	(3,446)	178,319	83,222
Travel					
Transportation - ERM	4,141	3,000	1,141	8,000	2,559
Meals - ERM	1,401	1,410	(9)	3,700	1,409
Lodging - ERM	3,765	4,000	(235)	7,000	3,958
Registration for Events Expense	957	957	0	1,500	958
Travel & Exp - Office staff	254	2,000	(1,746)	5,000	3,204
Youth Travel/Meals				600	
Insurance - Auto	3,918	3,500	418	3,500	1,774
Relocation Expenses	1,187		1,187		
DW Travel Pool Dues				350	
Total Travel	15,623	14,867	756	29,650	13,862
Facilities					
Rent	600	900	(300)	2,400	
Maintenance & Utilities	1,139	1,050	89	4,000	1,441
Service Contracts	802	1,200	(398)	3,000	1,265
Property Taxes				700	
Repairs & Maintenance	2,554	2,000	554	2,000	
Landscaping	734	800	(66)	2,500	1,258
General Liability Ins	5,975	6,000	(25)	6,000	2,929
Total Facilities	11,804	11,950	(146)	20,600	6,893

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 6/30/2018	Budget as of 6/30/2018	Over (Under) Budget		Actual as of 6/30/2017
Office Expenses					
Telephone	2,385	1,950	435	3,900	2,051
Cell Phones	153		153		
Postage	1,502	1,110	392	2,500	1,100
Office Supplies	188	250	(62)	1,500	323
Books & Resources	318	250	68	300	101
Paper/Printing/Ink Cartridges	308	230	78	2,000	61
Meetings/Flowers/Celebrations	114		114		10
OGMP Yearbook				1,400	
Bank Charges	12	20	(8)	100	29
CRMM Allocation	2,315	2,315	0	2,315	2,577
Christmas Offering Promotion				1,500	
Miscellaneous Expense	183		183		209
Total Office Expenses	7,477	6,125	1,352	15,515	6,462
Computer Supplies					
Online Services	1,571	1,500	71	2,340	1,104
Computer Hardware & Software	273	500	(227)	500	241
Equipment Leases	5,819	7,000	(1,181)	14,000	7,050
Total Computer Supplies	7,662	9,000	(1,338)	16,840	8,395
Professional Services					
Accounting Services	8,950	8,950	0	17,900	8,450
Consulting Services				700	
Legal Fees				35	
Total Professional Services	8,950	8,950	0	18,635	8,450
Board & Committee Expenses					
Board Meeting Expense	4,984	5,000	(16)	10,200	5,931
DW Cabinet	3,566	4,400	(834)	5,000	4,391
Total Board & Committee Expenses	8,550	9,400	(850)	15,200	10,322
Partnerships					
Louisiana Interchurch Conf	550	550		550	275
AR Interfaith Pledge	500	500		1,000	500
Special Gifts & Emergency Aid	637	700	(63)	1,000	365
Total Partnerships	1,687	1,750	(63)	2,550	1,140
Total Expenses	148,231	151,966	(3,735)	297,309	138,746
Other Expense					
Interest Expense	96	100	(4)	4,524	185
Interest Exp - CE Line of Credit	2,200	1,950	250	3,900	1,923
Total Other Expenses	2,295	2,050	245	8,424	2,108
NET SURPLUS/(DEFICIT)	(35,809)	(14,559)	(21,250)	332	(3,208)