

**The Great River Region of the Christian Church
Statement of Financial Position**

	<u>5/31/2018</u>	<u>5/31/2017</u>	<u>Increase (Decrease)</u>	<u>12/31/2017</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	76,162	81,994	(5,832)	250,293
Accounts Receivable	0	958	(958)	8,138
Prepaid Expenses	45	8,170	(8,125)	45
Total Current Assets	<u>76,207</u>	<u>91,122</u>	<u>(14,915)</u>	<u>258,476</u>
Investments				
Investments held at Church Extension	346,696	240,407	106,289	244,645
Investments held at CCF	201,787	185,257	16,530	203,461
Investments held at NSC	219,745	229,435	(9,689)	221,721
Total Investments	<u>768,229</u>	<u>655,099</u>	<u>113,129</u>	<u>669,826</u>
Fixed Assets				
Land	113,850	113,850		113,850
Building and Improvements	154,704	154,704		154,704
Furniture and Fixtures	74,191	74,191		74,191
Vehicles	45,855	24,410	21,445	24,410
Accumulated Depreciation	(248,195)	(243,622)	(4,573)	(248,195)
Total Fixed Assets	<u>140,405</u>	<u>123,533</u>	<u>16,872</u>	<u>118,960</u>
Total Assets	<u>984,841</u>	<u>869,755</u>	<u>115,086</u>	<u>1,047,262</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	12,444	12,592	(148)	7,573
Line of Credit	74,372	74,372		74,372
Note Payable	3,570	7,843	(4,273)	5,373
Total Liabilities	<u>90,386</u>	<u>94,806</u>	<u>(4,420)</u>	<u>87,319</u>
Net Assets				
Unrestricted	52,754	69,423	(16,670)	85,583
Temporarily Restricted	347,219	242,879	104,340	375,473
Permanently Restricted	494,482	462,646	31,836	498,888
Total Net Assets	<u>894,454</u>	<u>774,949</u>	<u>119,506</u>	<u>959,944</u>
Total Liabilities and Net Assets	<u>984,841</u>	<u>869,755</u>	<u>115,086</u>	<u>1,047,262</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 5/31/2018	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
UNRESTRICTED NET ASSETS													
Unrestricted Net Assets - Regional Office	(33,377)	87,809	(127,180)		(87,651)	(90,386)	2,735		45	628	2,062		
Snoasis		5,745	(6,910)										
Magnolia			(72)										
Women's Events		820	(937)										
DW Service Projects		199	(72)										
Men's Events			(200)										
Clergy Events		4,850	(5,531)										
unConference		2,400	(1,530)										
Regional Car Purchase		7,780	(21,445)										
Net Fixed Assets Fund	118,960	21,445	-		140,405		140,405	140,405					
	<u>85,583</u>	<u>131,048</u>	<u>(163,877)</u>	<u>-</u>	<u>52,754</u>	<u>(90,386)</u>	<u>143,140</u>	<u>140,405</u>	<u>45</u>	<u>628</u>	<u>2,062</u>	<u>-</u>	<u>-</u>
TEMPORARILY RESTRICTED NET ASSETS													
FCC Cleveland Fd-Investment (CCF 1724)	11,705	113	(222)	(188)	11,408		11,408			466			10,942
New Church Fund (CCF 1083)	52,224	727	-	(63)	52,888		52,888			10,931	38,271		3,686
Disciples Bayou CC New Church Fund	112,626	-	(19,625)		93,001		93,001			(9,050)	102,051		
Reconciliation	9,679	547	-		10,226		10,226			10,226			
Pinnacle	9,870	37,800	(46,982)		688		688			688			
Mission Insite	(2,395)	65	-		(2,330)		(2,330)			(2,330)			
Youth New Program Trust (CCF 999)	52,192	103	-	(191)	52,104		52,104			41,292			10,812
Disciples Men	753	-	-		753		753			753			
Regional Endowment (CCF 892)	88,105	64	-	(118)	88,051		88,051				81,385		6,666
Special Memorial Fund (CCF 1082)	5,557	68	-	(114)	5,511		5,511			(1,100)			6,611
Church Renewal Fund (CCF 1477)	21,143	200	-	(370)	20,973		20,973						20,973
Great River Region Ozark Fund (CCF 2096)	13,281	135	-	(227)	13,189		13,189						13,189
Women's Activity Fund	732	25	-		757		757			757			
Total Temporarily Restricted	<u>375,473</u>	<u>39,847</u>	<u>(66,829)</u>	<u>(1,271)</u>	<u>347,219</u>	<u>-</u>	<u>347,219</u>	<u>-</u>	<u>-</u>	<u>52,633</u>	<u>221,707</u>	<u>-</u>	<u>72,879</u>
PERMANENTLY RESTRICTED NET ASSETS													
Lane Ministerial Fund (CCF 1085)	61,529	41	-	(69)	61,501		61,501			16,018	41,490		3,993
Miller Scholarship Fund (CCF 963)	3,141	80	-	(134)	3,087		3,087			(4,728)			7,815
Pickering Scholarship Fund (CCF 1608)	36,514	535	-	(345)	36,704		36,704			16,650			20,054
Rozzell Lectureship Fund (CCF 1298)	24,280	251	-	(423)	24,108		24,108			(500)			24,608
Scholarship Fund (CCF 1084)	31,124	351	(1,860)	(591)	29,024		29,024			(5,315)			34,339
Young Ministerial Schlrsip Fd (CCF 1931)	18,084	183	-	(309)	17,958		17,958						17,958
Disciples Walk Endowment	221,721	26	(1,365)	(637)	219,745		219,745					219,745	
Paragould Leadership Fund (CCF 504)	51,657	46	-	(77)	51,626		51,626			777	46,382		4,467
Committee of 500 (CCF 1081)	15,783	160	-	(270)	15,673		15,673						15,673
Don Embree School Fund	25,691	-	-		25,691		25,691				25,691		
Disciples Men CD	9,364	-	-		9,364		9,364				9,364		
Total Permanently Restricted	<u>498,888</u>	<u>1,673</u>	<u>(3,225)</u>	<u>(2,855)</u>	<u>494,482</u>	<u>-</u>	<u>494,481</u>	<u>-</u>	<u>-</u>	<u>22,902</u>	<u>122,927</u>	<u>219,745</u>	<u>128,907</u>
TOTAL NET ASSETS	<u>959,944</u>	<u>172,568</u>	<u>(233,931)</u>	<u>(4,126)</u>	<u>894,454</u>	<u>(90,386)</u>	<u>984,841</u>	<u>140,405</u>	<u>45</u>	<u>76,162</u>	<u>346,696</u>	<u>219,745</u>	<u>201,787</u>

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 5/31/2018	Budget as of 5/31/2018	Over (Under) Budget		Actual as of 5/31/2017
Income					
Disciples Mission Fund	54,490	72,630	(18,140)	189,000	73,751
Easter	286	300	(14)	800	300
Christmas Offering	7,612	8,200	(588)	18,000	10,617
Thanksgiving	147	200	(53)	450	308
Blessing Boxes	25	100	(75)	1,500	73
Annual Fund	12,509	12,100	409	26,000	3,685
Distributed CCF Income	1,592	1,466	126	18,500	1,492
Designated Operating Income	11,047	18,600	(7,553)	43,000	19,744
Regional Capital Program	100	125	(25)	175	50
Honoraria				800	100
Interest Income				40	
Miscellaneous Income					14
Rental Income				7,800	
Total Income	87,809	113,721	(25,912)	306,065	110,134
Expenses					
Salaries & Benefits					
Salaries	60,585	63,622	(3,037)	152,693	59,700
Pension	7,085	7,510	(425)	18,025	7,085
Payroll Taxes	1,928	2,030	(102)	4,872	1,891
Ins-Wrkr Comp & Employer Liab	2,830	2,000	830	2,000	689
Insurance - Other				129	
Continuing Education				600	
Total Salaries & Benefits	72,429	75,162	(2,734)	178,319	69,365
Travel					
Transportation - ERM	3,321	3,000	321	8,000	2,206
Meals - ERM	1,211	1,250	(39)	3,700	1,237
Lodging - ERM	3,530	2,500	1,030	7,000	3,830
Registration for Events Expense	849	900	(51)	1,500	958
Travel & Exp - Office staff	168	400	(232)	5,000	1,968
Youth Travel/Meals				600	
Insurance - Auto	3,918	3,500	418	3,500	1,381
Relocation Expenses	1,187		1,187		
DW Travel Pool Dues				350	
Total Travel	14,184	11,550	2,634	29,650	11,580
Facilities					
Rent	600	600		2,400	
Maintenance & Utilities	1,072	1,050	22	4,000	1,219
Service Contracts	577	950	(373)	3,000	938
Property Taxes				700	
Repairs & Maintenance				2,000	
Landscaping	525	600	(75)	2,500	1,048
General Liability Ins	5,975	6,000	(25)	6,000	2,441
Total Facilities	8,749	9,200	(451)	20,600	5,645

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	Year to Date			Annual Budget	Prior YTD
	Actual as of 5/31/2018	Budget as of 5/31/2018	Over (Under) Budget		Actual as of 5/31/2017
Office Expenses					
Telephone	1,998	1,625	373	3,900	1,626
Cell Phones	153		153		
Postage	1,148	1,110	38	2,500	531
Office Supplies	145	150	(5)	1,500	301
Books & Resources	245	250	(5)	300	101
Paper/Printing/Ink Cartridges	228	230	(2)	2,000	61
Meetings/Flowers/Celebrations	114		114		10
OGMP Yearbook				1,400	
Bank Charges	10	10	0	100	29
CRMM Allocation	2,315	2,315	0	2,315	2,577
Christmas Offering Promotion				1,500	
Miscellaneous Expense	154		154		101
Total Office Expenses	6,510	5,690	820	15,515	5,338
Computer Supplies					
Online Services	1,286	1,000	286	2,340	909
Computer Hardware & Software	238	350	(112)	500	241
Equipment Leases	5,819	5,833	(14)	14,000	5,886
Total Computer Supplies	7,343	7,183	159	16,840	7,036
Professional Services					
Accounting Services	7,458	7,458	0	17,900	7,042
Consulting Services				700	
Legal Fees				35	
Total Professional Services	7,458	7,458	0	18,635	7,042
Board & Committee Expenses					
Board Meeting Expense	3,259	3,000	259	10,200	2,880
DW Cabinet	3,566	4,400	(834)	5,000	4,391
Total Board & Committee Expenses	6,825	7,400	(575)	15,200	7,271
Partnerships					
Louisiana Interchurch Conf	550	550		550	275
AR Interfaith Pledge	500	500		1,000	500
Special Gifts & Emergency Aid	702	700	2	1,000	40
Total Partnerships	1,752	1,750	2	2,550	815
Total Expenses	125,250	125,394	(145)	297,309	114,093
Other Expense					
Interest Expense	82	60	22	4,524	156
Interest Exp - CE Line of Credit	1,848	1,625	223	3,900	1,618
Total Other Expenses	1,930	1,685	245	8,424	1,774
NET SURPLUS/(DEFICIT)	(39,371)	(13,358)	(26,013)	332	(5,732)