

**The Great River Region of the Christian Church
Statement of Financial Position**

	<u>1/31/2018</u>	<u>1/31/2017</u>	<u>Increase (Decrease)</u>	<u>12/31/2017</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	141,775	95,762	46,013	250,293
Accounts Receivable	607	2,309	(1,702)	8,138
Prepaid Expenses	7,129	12,896	(5,767)	45
Total Current Assets	<u>149,510</u>	<u>110,967</u>	<u>38,544</u>	<u>258,476</u>
Investments				
Investments held at Church Extension	346,696	240,407	106,289	244,645
Investments held at CCF	203,461	177,268	26,193	203,461
Investments held at NSC	221,721	224,105	(2,384)	221,721
Total Investments	<u>771,878</u>	<u>641,780</u>	<u>130,098</u>	<u>669,826</u>
Fixed Assets				
Land	113,850	113,850		113,850
Building and Improvements	154,704	154,704		154,704
Furniture and Fixtures	74,191	74,191		74,191
Vehicles	24,410	24,410		24,410
Accumulated Depreciation	(248,195)	(243,622)	(4,573)	(248,195)
Total Fixed Assets	<u>118,960</u>	<u>123,533</u>	<u>(4,573)</u>	<u>118,960</u>
Total Assets	<u>1,040,348</u>	<u>876,279</u>	<u>164,069</u>	<u>1,047,262</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	7,084	6,030	1,054	6,472
Line of Credit	74,372	74,372		74,372
Note Payable	5,016	9,231	(4,215)	5,373
Total Liabilities	<u>86,472</u>	<u>89,633</u>	<u>(3,161)</u>	<u>86,218</u>
Net Assets				
Unrestricted	91,709	77,237	14,471	88,049
Temporarily Restricted	363,153	254,747	108,406	373,376
Permanently Restricted	499,015	454,662	44,353	499,620
Total Net Assets	<u>953,876</u>	<u>786,646</u>	<u>167,230</u>	<u>961,045</u>
Total Liabilities and Net Assets	<u>1,040,348</u>	<u>876,279</u>	<u>164,069</u>	<u>1,047,262</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 1/31/2018	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
UNRESTRICTED NET ASSETS													
Unrestricted Net Assets - Regional Office	(30,912)	24,422	(19,359)		(27,251)	(86,472)	59,221		7,736	49,423	2,062		
Snoasis			(750)										
Magnolia													
Youth													
Fall Fandango													
Women's Events			(937)										
DW Service Projects		101	(4)										
Men's Events													
Clergy Events		200	(12)										
Other events													
Regional Assembly													
Transfer from Capital Projects fund													
Net Fixed Assets Fund	118,960	-	-		118,960		118,960	118,960					
	88,049	24,723	(21,062)	-	91,709	(86,472)	178,181	118,960	7,736	49,423	2,062	-	-
TEMPORARILY RESTRICTED NET ASSETS													
FCC Cleveland Fd-Investment (CCF 1724)	11,705	-	-		11,705		11,705			466			11,239
New Church Fund (CCF 1083)	52,224	190	-		52,414		52,414			10,431	38,271		3,712
Disciples Bayou CC New Church Fund	112,626	-	(1,525)		111,101		111,101			9,050	102,051		
Reconciliation	9,679	363	-		10,042		10,042			10,042			
Pinnacle	9,870	-	(9,316)		554		554			554			
Mission Insite	(2,395)	65	-		(2,330)		(2,330)			(2,330)			
Youth New Program Trust (CCF 999)	50,828	-	-		50,828		50,828			39,928			10,900
Disciples Men	753	-	-		753		753			753			
Regional Endowment (CCF 892)	88,105	-	-		88,105		88,105				81,385		6,720
Special Memorial Fund (CCF 1082)	5,557	-	-		5,557		5,557			(1,100)			6,657
Church Renewal Fund (CCF 1477)	21,143	-	-		21,143		21,143						21,143
Great River Region Ozark Fund (CCF 2096)	13,281	-	-		13,281		13,281						13,281
Total Temporarily Restricted	373,376	618	(10,841)	-	363,153	-	363,153	-	-	67,794	221,707	-	73,652
PERMANENTLY RESTRICTED NET ASSETS													
Lane Ministerial Fund (CCF 1085)	61,529	-	-		61,529		61,529			16,018	41,490		4,021
Miller Scholarship Fund (CCF 963)	3,141	-	-		3,141		3,141			(4,728)			7,869
Pickering Scholarship Fund (CCF 1608)	36,514	75	-		36,589		36,589			16,395			20,194
Rozzell Lectureship Fund (CCF 1298)	24,280	-	-		24,280		24,280			(500)			24,780
Scholarship Fund (CCF 1084)	31,124	-	(680)		30,444		30,444			(4,135)			34,579
Young Ministerial SchlrsHp Fd (CCF 1931)	18,084	-	-		18,084		18,084						18,084
Disciples Walk Endowment	221,721	-	-		221,721		221,721					221,721	
Paragould Leadership Fund (CCF 504)	51,657	-	-		51,657		51,657			777	46,382		4,498
Committee of 500 (CCF 1081)	15,783	-	-		15,783		15,783						15,783
Don Embree School Fund	25,691	-	-		25,691		25,691				25,691		
Disciples Men CD	9,364	-	-		9,364		9,364				9,364		
Women's Activity Fund	732	-	-		732		732			732			
Total Permanently Restricted	499,620	75	(680)	-	499,015	-	499,015	-	-	24,559	122,927	221,721	129,808
TOTAL NET ASSETS	961,045	25,416	(32,583)	-	953,876	(86,472)	1,040,348	118,960	7,736	141,775	346,696	221,721	203,461

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 1/31/2018	Budget as of 1/31/2018	Over (Under) Budget		Actual as of 1/31/2017
Income					
Disciples Mission Fund	14,289	12,200	2,089	189,000	12,114
Easter				800	
Christmas Offering	5,449	7,200	(1,751)	18,000	7,231
Thanksgiving	56	200	(144)	450	192
Blessing Boxes		10	(10)	1,500	6
Annual Fund	2,495	100	2,395	26,000	50
Distributed CCF Income	33	33	0	18,500	33
Designated Operating Income	2,075	2,800	(725)	43,000	2,785
Regional Capital Program	25	25		175	25
Honoraria				800	
Interest Income				40	
Miscellaneous Income					14
Rental Income		650	(650)	7,800	
Total Income	24,422	23,218	1,204	306,065	22,449
Expenses					
Salaries & Benefits					
Salaries	12,492	12,724	(232)	152,693	11,952
Pension	1,417	1,502	(85)	18,025	1,417
Payroll Taxes	386	406	(20)	4,872	410
Ins-Wrkrs Comp & Employer Liab				2,000	132
Insurance - Other				129	
Continuing Education				600	
Total Salaries & Benefits	14,295	14,632	(338)	178,319	13,911
Travel					
Transportation - ERM	625	300	325	8,000	123
Meals - ERM	43	50	(7)	3,700	15
Lodging - ERM				7,000	
Registration for Events Expense	159	200	(41)	1,500	200
Travel & Exp - Office staff				5,000	60
Youth Travel/Meals				600	
Insurance - Auto				3,500	276
Relocation Expenses	(601)		(601)		
DW Travel Pool Dues				350	
Total Travel	226	550	(324)	29,650	675
Facilities					
Rent	300	200	100	2,400	
Maintenance & Utilities	277	4,000	(3,723)	4,000	253
Service Contracts	203	250	(47)	3,000	153
Property Taxes				700	
Repairs & Maintenance				2,000	
Landscaping				2,500	210
General Liability Ins				6,000	488
Total Facilities	780	4,450	(3,670)	20,600	1,103

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 1/31/2018	Budget as of 1/31/2018	Over (Under) Budget		Actual as of 1/31/2017
Office Expenses					
Telephone	376	325	51	3,900	406
Postage	385	10	375	2,500	4
Office Supplies	(14)	20	(34)	1,500	20
Books & Resources				300	22
Paper/Printing/Ink Cartridges		50	(50)	2,000	61
OGMP Yearbook				1,400	
Bank Charges				100	
CRMM Allocation				2,315	
Christmas Offering Promotion				1,500	
Total Office Expenses	<u>747</u>	<u>405</u>	<u>342</u>	<u>15,515</u>	<u>513</u>
Computer Supplies					
Online Services	145	200	(55)	2,340	177
Computer Hardware & Software	144	150	(6)	500	
Equipment Leases	1,164	1,167	(3)	14,000	1,152
Total Computer Supplies	<u>1,453</u>	<u>1,517</u>	<u>(64)</u>	<u>16,840</u>	<u>1,329</u>
Professional Services					
Accounting Services	1,492	1,492	0	17,900	1,408
Consulting Services				700	
Legal Fees				35	
Total Professional Services	<u>1,492</u>	<u>1,492</u>	<u>0</u>	<u>18,635</u>	<u>1,408</u>
Board & Committee Expenses					
Board Meeting Expense				10,200	
DW Cabinet				5,000	
Total Board & Committee Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,200</u>	<u>0</u>
Partnerships					
Louisiana Interchurch Conf				550	
AR Interfaith Pledge				1,000	
Special Gifts & Emergency Aid				1,000	
Total Partnerships	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,550</u>	<u>0</u>
Total Expenses	<u>18,992</u>	<u>23,046</u>	<u>(4,054)</u>	<u>297,309</u>	<u>18,939</u>
Other Expense					
Interest Expense	20	30	(10)	4,524	37
Interest Exp - CE Line of Credit	347	325	22	3,900	300
Total Other Expenses	<u>367</u>	<u>355</u>	<u>12</u>	<u>8,424</u>	<u>337</u>
NET SURPLUS/(DEFICIT)	<u>5,062</u>	<u>(183)</u>	<u>5,245</u>	<u>332</u>	<u>3,173</u>