

The Great River Region of the Christian Church
Statement of Financial Position

	<u>3/31/2018</u>	<u>3/31/2017</u>	<u>Increase (Decrease)</u>	<u>12/31/2017</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	99,739	89,785	9,953	250,293
Accounts Receivable	2,293	3,171	(878)	8,138
Prepaid Expenses	45	9,977	(9,932)	45
Total Current Assets	<u>102,077</u>	<u>102,933</u>	<u>(857)</u>	<u>258,476</u>
Investments				
Investments held at Church Extension	346,696	240,407	106,289	244,645
Investments held at CCF	201,787	185,257	16,530	203,461
Investments held at NSC	218,321	229,435	(11,114)	221,721
Total Investments	<u>766,804</u>	<u>655,099</u>	<u>111,705</u>	<u>669,826</u>
Fixed Assets				
Land	113,850	113,850		113,850
Building and Improvements	154,704	154,704		154,704
Furniture and Fixtures	74,191	74,191		74,191
Vehicles	45,855	24,410	21,445	24,410
Accumulated Depreciation	(248,195)	(243,622)	(4,573)	(248,195)
Total Fixed Assets	<u>140,405</u>	<u>123,533</u>	<u>16,872</u>	<u>118,960</u>
Total Assets	<u>1,009,285</u>	<u>881,566</u>	<u>127,720</u>	<u>1,047,262</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	14,715	8,621	6,094	7,573
Line of Credit	74,372	74,372		74,372
Note Payable	4,295	8,537	(4,242)	5,373
Total Liabilities	<u>93,382</u>	<u>91,531</u>	<u>1,851</u>	<u>87,319</u>
Net Assets				
Unrestricted	61,006	79,094	(18,088)	85,583
Temporarily Restricted	360,795	246,264	114,530	375,473
Permanently Restricted	494,102	464,676	29,426	498,888
Total Net Assets	<u>915,904</u>	<u>790,035</u>	<u>125,868</u>	<u>959,944</u>
Total Liabilities and Net Assets	<u>1,009,285</u>	<u>881,566</u>	<u>127,720</u>	<u>1,047,262</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 3/31/2018	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	NSC	CCF
UNRESTRICTED NET ASSETS													
Unrestricted Net Assets - Regional Office	(33,377)	54,391	(79,429)		(79,398)	(93,382)	13,984		2,338	9,584	2,062		
Snoasis		5,485	(6,910)										
Magnolia			(72)										
Women's Events		160	(937)										
DW Service Projects		189	(72)										
Men's Events			(200)										
Clergy Events		2,000	(1,071)										
unConference		2,390	(500)										
<i>Transfer to Fixed Assets</i>			(21,445)										
Net Fixed Assets Fund	118,960	21,445	-		140,405		140,405	140,405					
	85,583	86,060	(110,636)	-	61,006	(93,382)	154,389	140,405	2,338	9,584	2,062	-	-
TEMPORARILY RESTRICTED NET ASSETS													
FCC Cleveland Fd-Investment (CCF 1724)	11,705	113	(222)	(188)	11,408		11,408			466			10,942
New Church Fund (CCF 1083)	52,224	278	-	(63)	52,439		52,439			10,482	38,271		3,686
Disciples Bayou CC New Church Fund	112,626	-	(10,575)		102,051		102,051				102,051		
Reconciliation	9,679	547	-		10,226		10,226			10,226			
Pinnacle	9,870	23,900	(28,082)		5,688		5,688			5,688			
Mission Insite	(2,395)	65	-		(2,330)		(2,330)			(2,330)			
Youth New Program Trust (CCF 999)	52,192	103	-	(191)	52,104		52,104			41,292			10,812
Disciples Men	753	-	-		753		753			753			
Regional Endowment (CCF 892)	88,105	64	-	(118)	88,051		88,051				81,385		6,666
Special Memorial Fund (CCF 1082)	5,557	68	-	(114)	5,511		5,511			(1,100)			6,611
Church Renewal Fund (CCF 1477)	21,143	200	-	(370)	20,973		20,973						20,973
Great River Region Ozark Fund (CCF 2096)	13,281	135	-	(227)	13,189		13,189						13,189
Women's Activity Fund	732	-	-		732		732			732			
Total Temporarily Restricted	375,473	25,473	(38,879)	(1,271)	360,795	-	360,795	-	-	66,209	221,707	-	72,879
PERMANENTLY RESTRICTED NET ASSETS													
Lane Ministerial Fund (CCF 1085)	61,529	41	-	(69)	61,501		61,501			16,018	41,490		3,993
Miller Scholarship Fund (CCF 963)	3,141	80	-	(134)	3,087		3,087			(4,728)			7,815
Pickering Scholarship Fund (CCF 1608)	36,514	400	-	(345)	36,569		36,569			16,515			20,054
Rozzell Lectureship Fund (CCF 1298)	24,280	251	-	(423)	24,108		24,108			(500)			24,608
Scholarship Fund (CCF 1084)	31,124	351	(680)	(591)	30,204		30,204			(4,135)			34,339
Young Ministerial Schlrsip Fd (CCF 1931)	18,084	183	-	(309)	17,958		17,958						17,958
Disciples Walk Endowment	221,721	-	(685)	(2,715)	218,321		218,321					218,321	
Paragould Leadership Fund (CCF 504)	51,657	46	-	(77)	51,626		51,626			777	46,382		4,467
Committee of 500 (CCF 1081)	15,783	160	-	(270)	15,673		15,673						15,673
Don Embree School Fund	25,691	-	-		25,691		25,691				25,691		
Disciples Men CD	9,364	-	-		9,364		9,364				9,364		
Total Permanently Restricted	498,888	1,512	(1,365)	(4,933)	494,102	-	494,102	-	-	23,947	122,927	218,321	128,907
TOTAL NET ASSETS	959,944	113,045	(150,880)	(6,204)	915,904	(93,382)	1,009,285	140,405	2,338	99,739	346,696	218,321	201,787

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date			Annual Budget	Prior YTD
	Actual as of 3/31/2018	Budget as of 3/31/2018	Over (Under) Budget		Actual as of 3/31/2017
Income					
Disciples Mission Fund	30,935	32,200	(1,265)	189,000	45,309
Easter				800	
Christmas Offering	7,512	8,200	(688)	18,000	9,841
Thanksgiving	147	200	(53)	450	292
Blessing Boxes	8	20	(12)	1,500	28
Annual Fund	4,849	4,100	749	26,000	1,990
Distributed CCF Income	1,526	1,466	60	18,500	1,426
Designated Operating Income	7,404	7,500	(96)	43,000	13,390
Regional Capital Program	75	75		175	50
Honoraria				800	
Interest Income				40	
Miscellaneous Income	1,935		1,935		14
Rental Income				7,800	
Total Income	54,391	53,761	630	306,065	72,339
Expenses					
Salaries & Benefits					
Salaries	36,351	38,173	(1,822)	152,693	35,856
Pension	4,251	4,506	(255)	18,025	4,251
Payroll Taxes	1,157	1,218	(61)	4,872	1,134
Ins-Wrkr Comp & Employer Liab	1,995	2,000	(5)	2,000	411
Insurance - Other				129	
Continuing Education				600	
Total Salaries & Benefits	43,754	45,897	(2,143)	178,319	41,652
Travel					
Transportation - ERM	2,047	2,000	47	8,000	685
Meals - ERM	698	700	(2)	3,700	630
Lodging - ERM	1,642	1,000	642	7,000	2,386
Registration for Events Expense	524	400	124	1,500	200
Travel & Exp - Office staff	120	400	(280)	5,000	728
Youth Travel/Meals				600	
Insurance - Auto	3,595	3,500	95	3,500	829
Relocation Expenses	252		252		
DW Travel Pool Dues				350	
Total Travel	8,877	8,000	877	29,650	5,458
Facilities					
Rent	300	600	(300)	2,400	
Maintenance & Utilities	734	750	(16)	4,000	752
Service Contracts	477	650	(173)	3,000	632
Property Taxes				700	
Repairs & Maintenance				2,000	
Landscaping				2,500	629
General Liability Ins	1,494	1,500	(6)	6,000	1,465
Total Facilities	3,005	3,500	(495)	20,600	3,478

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	Year to Date			Annual Budget	Prior YTD
	Actual as of 3/31/2018	Budget as of 3/31/2018	Over (Under) Budget		Actual as of 3/31/2017
Office Expenses					
Telephone	1,115	975	140	3,900	927
Cell Phones	153		153		
Postage	1,130	710	420	2,500	231
Office Supplies	134	120	14	1,500	164
Books & Resources	61	100	(39)	300	86
Paper/Printing/Ink Cartridges	134	70	64	2,000	61
Meetings/Flowers/Celebrations					10
OGMP Yearbook				1,400	
Bank Charges	10	10	0	100	15
CRMM Allocation	2,315	2,315	0	2,315	2,577
Christmas Offering Promotion				1,500	
Miscellaneous Expense	54		54		101
Total Office Expenses	5,106	4,300	806	15,515	4,173
Computer Supplies					
Online Services	487	500	(13)	2,340	535
Computer Hardware & Software	179	150	29	500	
Equipment Leases	3,491	3,500	(9)	14,000	3,538
Total Computer Supplies	4,158	4,150	8	16,840	4,073
Professional Services					
Accounting Services	4,475	4,475	0	17,900	4,225
Consulting Services				700	
Legal Fees				35	
Total Professional Services	4,475	4,475	0	18,635	4,225
Board & Committee Expenses					
Board Meeting Expense	3,259	3,000	259	10,200	649
DW Cabinet	3,698	4,000	(302)	5,000	4,391
Total Board & Committee Expenses	6,957	7,000	(43)	15,200	5,041
Partnerships					
Louisiana Interchurch Conf	550	550		550	138
AR Interfaith Pledge	250	250		1,000	250
Special Gifts & Emergency Aid	1,111	1,000	111	1,000	
Total Partnerships	1,911	1,800	111	2,550	388
Total Expenses	78,243	79,122	(879)	297,309	68,486
Other Expense					
Interest Expense	53	60	(7)	4,524	97
Interest Exp - CE Line of Credit	1,134	975	159	3,900	996
Total Other Expenses	1,186	1,035	151	8,424	1,093
NET SURPLUS/(DEFICIT)	(25,038)	(26,396)	1,358	332	2,760