

The Great River Region of the Christian Church
Statement of Financial Position

	<u>12/31/2017</u>	<u>12/31/2016</u>	<u>Increase (Decrease)</u>	<u>12/31/2015</u>
Assets				
Current Assets				
Cash held by (due to) OGMP	250,628	96,471	154,157	553
Centennial Bank				61,459
Accounts Receivable	8,138	9,915	(1,777)	1,934
Prepaid Expenses	45	2,957	(2,912)	45
Total Current Assets	<u>258,811</u>	<u>109,343</u>	<u>149,468</u>	<u>63,991</u>
Investments				
Investments held at Church Extension	244,645	240,407	4,238	246,058
Investments held at CCF	203,461	182,409	21,052	167,589
Investments held at WFG	216,686	219,218	(2,532)	255,238
Total Investments	<u>664,792</u>	<u>642,034</u>	<u>22,757</u>	<u>668,885</u>
Fixed Assets				
Land	113,850	113,850		113,850
Building and Improvements	154,704	154,704		154,704
Furniture and Fixtures	74,191	74,191		74,191
Vehicles	24,410	24,410		24,410
Accumulated Depreciation	(248,195)	(243,622)	(4,573)	(238,411)
Total Fixed Assets	<u>118,960</u>	<u>123,533</u>	<u>(4,573)</u>	<u>128,744</u>
Total Assets	<u>1,042,563</u>	<u>874,911</u>	<u>167,652</u>	<u>861,619</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	9,019	14,885	(5,866)	13,036
Line of Credit	74,372	74,372		74,372
Note Payable	5,373	9,571	(4,198)	13,595
Total Liabilities	<u>88,764</u>	<u>98,828</u>	<u>(10,064)</u>	<u>101,003</u>
Net Assets				
Unrestricted	86,734	74,501	12,233	71,952
Temporarily Restricted	372,479	251,806	120,674	265,880
Permanently Restricted	494,585	449,776	44,809	422,784
Total Net Assets	<u>953,798</u>	<u>776,082</u>	<u>177,716</u>	<u>760,616</u>
Total Liabilities and Net Assets	<u>1,042,563</u>	<u>874,911</u>	<u>167,652</u>	<u>861,619</u>

The Great River Region of the Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unreal. Gain/ (Loss) on Inv.	As of 12/31/2017	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	WFG	CCF
UNRESTRICTED NET ASSETS													
Unrestricted Net Assets - Regional Office	(49,032)	312,746	(293,249)		(32,226)	(88,764)	56,538		8,183	46,293	2,062		
Snoasis		5,775	(4,592)										
Magnolia			(314)										
Youth		100											
Fall Fandango		4,536	(5,572)										
Women's Events		27,325	(27,374)										
Women's Projects		1,863	(5,502)										
Men's Events		2,250	(3,215)										
Clergy Events		1,615	(6,247)										
Other events			(28)										
Regional Assembly		885											
Transfer from Capital Projects fund		5,804											
Net Fixed Assets Fund	123,533	-	(4,573)		118,960		118,960	118,960					
	74,501	362,899	(350,666)	-	86,734	(88,764)	175,498	118,960	8,183	46,293	2,062	-	-
TEMPORARILY RESTRICTED NET ASSETS													
FCC Cleveland Fd-Investment (CCF 1724)	10,603	424	(426)	1,104	11,705		11,705			466			11,239
New Church Fund (CCF 1083)	47,510	6,153	(1,800)	360	52,223		52,223			10,240	38,271		3,712
Disciples Bayou CC New Church Fund		160,145	(47,519)		112,626		112,626			112,626			
Reconciliation	7,311	3,284	(915)		9,680		9,680			9,680			
Pinnacle	9,460	113,400	(113,887)		8,973		8,973			8,973			
Mission Insite	-	255	(2,650)		(2,395)		(2,395)			(2,395)			
Youth New Program Trust (CCF 999)	48,917	1,668	-	243	50,828		50,828			39,928			10,900
Capital Projects	5,804	-	(5,804)		-		-						
Disciples Men	1,476	-	(723)		753		753			753			
Regional Endowment (CCF 892)	85,875	1,847	-	382	88,104		88,104				81,385		6,719
Special Memorial Fund (CCF 1082)	4,664	398	-	495	5,557		5,557			(1,100)			6,657
Church Renewal Fund (CCF 1477)	18,686	743	-	1,715	21,144		21,144						21,144
Great River Region Ozark Fund (CCF 2096)	11,500	494	-	1,287	13,281		13,281						13,281
Total Temporarily Restricted	251,806	288,811	(173,724)	5,586	372,479	-	372,479	-	-	179,171	119,656	-	73,652
PERMANENTLY RESTRICTED NET ASSETS													
Lane Ministerial Fund (CCF 1085)	60,247	892	-	390	61,529		61,529			16,018	41,490		4,021
Miller Scholarship Fund (CCF 963)	2,085	293	-	762	3,140		3,140			(4,729)			7,869
Pickering Scholarship Fund (CCF 1608)	38,418	2,864	(6,723)	1,956	36,515		36,515			16,321			20,194
Rozzell Lectureship Fund (CCF 1298)	20,956	923	-	2,401	24,280		24,280			(500)			24,780
Scholarship Fund (CCF 1084)	29,941	1,288	(3,454)	3,350	31,125		31,125			(3,454)			34,579
Young Ministerial Schlrshp Fd (CCF 1931)	15,658	674	-	1,752	18,084		18,084						18,084
Disciples Walk Endowment	184,038	6,902	(2,606)	28,352	216,686		216,686					216,686	
Paragould Leadership Fund (CCF 504)	50,236	984	-	436	51,656		51,656			776	46,382		4,498
Committee of 500 (CCF 1081)	13,666	588	-	1,529	15,783		15,783						15,783
Don Embree School Fund	25,310	381	-		25,691		25,691				25,691		
Disciples Men CD	9,221	143	-		9,364		9,364				9,364		
Women's Activity Fund	-	732	-		732		732			732			
Total Permanently Restricted	449,776	16,664	(12,783)	40,928	494,585	-	494,585	-	-	25,164	122,927	216,686	129,808
TOTAL NET ASSETS	776,083	668,374	(537,173)	46,514	953,798	(88,764)	1,042,563	118,960	8,183	250,628	244,645	216,686	203,461

\$200,000 of the above CE is restricted as collateral for Real Faith's CE loan.

The Great River Region of the Christian Church Budget Report

	Year to Date		Over (Under) Budget	Prior YTD
	2017 Actual	Annual Budget		2016 Actual
Income				
Disciples Mission Fund	191,871	180,000	11,871	188,478
Easter	508	800	(292)	825
Christmas Offering	20,880	28,618	(7,738)	17,173
Thanksgiving	597	900	(303)	279
Blessing Boxes	1,996	800	1,196	1,518
Annual Fund	20,817	25,618	(4,801)	27,721
Distributed CCF Income	19,258	18,000	1,258	19,286
Designated Operating Income	52,232	35,617	16,615	51,779
Regional Capital Program	200		200	175
Honoraria	900		900	900
Interest Income	37		37	55
Miscellaneous Income	3,449		3,449	598
Total Income	312,745	290,353	22,392	308,786
Expenses				
Salaries & Benefits				
Salaries	145,870	144,100	1,770	175,060
Pension	18,422	17,005	1,417	20,431
Payroll Taxes	4,627	7,317	(2,690)	6,121
Ins-Wrkr Comp & Employer Liab	1,986	1,500	486	295
Insurance - Other	129		129	
Continuing Education		600	(600)	586
Payroll Expenses				229
Total Salaries & Benefits	171,034	170,522	512	202,723
Travel				
Travel, Lodging, Meals				4,151
Transportation - ERM	7,038	8,000	(962)	9,313
Meals - ERM	2,626	3,700	(1,074)	2,772
Lodging - ERM	7,885	7,000	885	4,694
Registration for Events Expense	1,628	1,500	128	
Travel & Exp - Office staff	5,425	600	4,825	831
Youth Travel/Meals		600	(600)	518
Insurance - Auto	3,431	3,000	431	2,728
Relocation Expenses	9,062		9,062	
DW Travel Pool Dues	335		335	
Total Travel	37,430	24,400	13,030	25,007
Facilities				
Rent	200		200	
Maintenance & Utilities	2,707	4,500	(1,793)	4,340
Service Contracts	2,672	4,000	(1,328)	2,281
Property Taxes	183	1,200	(1,017)	695
Repairs & Maintenance	382	2,000	(1,618)	18,721
Landscaping	2,096	2,500	(404)	2,515
General Liability Ins	5,858	5,800	58	4,307

The Great River Region of the Christian Church Budget Report

	Year to Date		Over (Under) Budget	Prior YTD
	2017 Actual	Annual Budget		2016 Actual
Total Facilities	14,098	20,000	(5,902)	32,859
Office Expenses				
Telephone	4,141	3,800	341	3,320
Cell Phones				617
Postage	1,973	2,000	(27)	2,724
Office Supplies	650	2,000	(1,350)	1,806
Books & Resources	351	400	(49)	260
Paper/Printing/Ink Cartridges	395	2,800	(2,405)	2,949
Professional Memberships		50	(50)	50
Meetings/Flowers/Celebrations	10	100	(90)	100
OGMP Yearbook	1,312	1,500	(188)	1,445
Bank Charges	61	750	(690)	522
CRMM Allocation	2,577	2,660	(83)	2,660
Christmas Offering Promotion	1,526		1,526	1,482
Miscellaneous Expense	1,091	3,000	(1,909)	4,663
Total Office Expenses	<u>14,085</u>	<u>19,060</u>	<u>(4,975)</u>	<u>22,599</u>
Computer Supplies				
Online Services	2,060	1,900	160	1,934
Computer Hardware & Software	506	500	6	661
Equipment Repair		500	(500)	
Equipment Leases	14,032	14,000	32	14,859
Total Computer Supplies	<u>16,599</u>	<u>16,900</u>	<u>(301)</u>	<u>17,454</u>
Professional Services				
Accounting Services	16,900	16,900	0	15,900
Consulting Services		2,800	(2,800)	1,571
Legal Fees	35	2,400	(2,365)	35
Total Professional Services	<u>16,935</u>	<u>22,100</u>	<u>(5,165)</u>	<u>17,506</u>
Board & Committee Expenses				
Board Meeting Expense	10,795	7,800	2,995	7,737
Search Committee		200	(200)	2,283
DW Cabinet	4,341		4,341	
Total Board & Committee Expenses	<u>15,136</u>	<u>8,000</u>	<u>7,136</u>	<u>10,020</u>
Partnerships				
Louisiana Interchurch Conf	550	500	50	500
AR Interfaith Pledge	1,000	1,000		1,000
Special Gifts & Emergency Aid	2,165		2,165	
Total Partnerships	<u>3,715</u>	<u>1,500</u>	<u>2,215</u>	<u>1,500</u>
Total Expenses	<u>289,033</u>	<u>282,482</u>	<u>6,551</u>	<u>329,670</u>
Other Expense				
Interest Expense	326	4,524	(4,198)	500
Interest Exp - CE Line of Credit	3,889	3,347	542	3,615
Total Other Expenses	<u>4,215</u>	<u>7,871</u>	<u>(3,656)</u>	<u>4,116</u>
NET SURPLUS/(DEFICIT)	<u>19,497</u>	<u>0</u>	<u>19,497</u>	<u>(25,000)</u>