



**MBSM Agg Plus Alpha March 2018 returns - Optimal Portfolio of Fixed Income Funds**

**Retail: April -0.44%, YTD -0.68%;**  
**Institutional: April -0.37%; YTD -0.72**  
**AGG ETF: April -0.94%; YTD -2.39%**

Hello

Both the [Retail](#) and [Institutional](#) versions of our Optimal Portfolio of Fixed Income Funds outperformed the Agg.

To recap - these portfolios of fixed income funds are constructed through portfolio optimization techniques to match the standard deviation of the Barclays Agg index, and provide an Alpha generating source of bond market exposure, with reasonable liquidity.

We can implement these strategies in Separate Accounts, as Sub-Advisors, or on an Advisory basis.

A long/short version might also be possible - any of our benchmark ETFs can be shorted.

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I thought this article might be of interest to readers:

<https://www.bloomberg.com/news/articles/2018-05-01/bond-etfs-awash-with-14-billion-leave-equities-on-back-foot>

Regards, Samir.

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